

Historical Information

Provided by: GRAND PACIFIC PETROCHEMICAL CORPORATION

SEQ_NO	4	Date of announcement	2024/09/05	Time of announcement	17:33:37
Subject	Announcement on behalf of Subsidiary QUANZHOU GRAND PACIFIC CHEMICAL CO. LTD. sign a new syndicated loan of CNY\$1.8 billion dollars agreement with banks.				
Date of events	2024/09/05	To which item it meets	paragraph 10		

Statement

- 1.Date of occurrence of the event:2024/09/05
- 2.Counterparty to the contract or commitment:
BANK OF TAIWAN FUZHOU BRANCH
BANK OF TAIWAN SHANGHAI BRANCH
MEGA INTERNATIONAL COMMERCIAL BANK CO., LTD. NINGBO BRANCH
FIRST COMMERCIAL BANK XIAMEN BRANCH
LAND BANK OF TAIWAN SHANGHAI BRANCH
CTBC BANK CO., LTD. XIAMEN BRANCH
TAIWAN BUSINESS BANK,LTD. SHANGHAI BRANCH
TAIWAN COOPERATIVE BANK,FUZHOU BRANCH
HUA NAN COMMERCIAL BANK, LTD. SHENZHEN BRANCH
E.SUN BANK (CHINA) CO.,LTD
- 3.Relationship with the Company:None
- 4.Starting and ending dates (or rescission date) of the contract or commitment:The amount of item A is CNY\$1.56 billion,which will expire within 7 years since first drawdown;the amount of item B is CNY\$0.24 billion,which will expire within 5 years since first drawdown
- 5.Major content (not applicable where rescinded):A Syndicated Loan Facility Agreement of CNY\$1.8 Billion Dollars
- 6.Restrictive covenants (not applicable where rescinded):
Grand Pacific Petrochemical Corp. will act as the joint guarantor in the syndicated loan; the current ratio, debt ratio, and tangible assets should maintain at the agreed level in accordance with the covenant.
- 7.Commitment (not applicable where rescinded):Be subject to the terms and conditions set out in the Syndicated Loan Facility Agreement.
- 8.Any other important agreement (not applicable where rescinded):Be subject to the terms and conditions set out in the Syndicated Loan Facility Agreement
- 9.Effect on company finances and business:Repay existing financial liabilities and strengthen medium-term operating working capital
- 10.Concrete purpose/objective:Repay existing financial liabilities and strengthen medium-term operating working capital
- 11.Any other matters that need to be specified (the information disclosure also meets the requirements of Article 7, subparagraph 8 of the Securities and Exchange Act Enforcement Rules, which brings forth a significant impact on shareholders rights or the price of the securities on public companies.):
None