

Historical Information

Provided by: GRAND PACIFIC PETROCHEMICAL CORPORATION

SEQ_NO 1 Date of announcement 2024/09/05 Time of announcement 17:32:34

Subject Announcement in accordance with Article 25-1-1 of the Regulations Governing Loaning of Funds and Making of Endorsements/Guarantees by Public Companies.

Date of events 2024/09/05 To which item it meets paragraph 22

Statement

1.Date of occurrence of the event:2024/09/05
2.The public company whose balance of endorsements/guarantees reaches 50 percent or more of its net worth on the latest financial statements.Please specify name of endorsed/guaranteed company, relationship, reason for endorsements/guarantees up to the date of occurrence, ceiling on endorsement/guarantee (thousand NTD), starting balance of endorsement/guarantee (thousand NTD), balance of endorsements/guarantees up to the date of occurrence, amount accessed by endorsed company (thousand NTD), new endorsement/guarantee (thousand NTD) and the reason for new endorsement/guarantee:
(1-1)Name of endorsed/guaranteed company:
QuanZhou Grand Pacific Chemical Co., Ltd.
(1-2)Relationship:A 100% ownership subsidiary of Grand Pacific Petrochemical Corp.
(1-3)Reason for endorsements/guarantees up to the date of occurrence:
Providing endorsement guarantee for financing loan between the subsidiary and financial institution.
(1-4)Ceiling on endorsement/guarantee (thousand NTD):33,671,900
(1-5)Starting balance of endorsement/guarantee (thousand NTD):17,621,400
(1-6)Balance of endorsements/guarantees up to the date of occurrence:
25,699,800
(1-7)Amount accessed by endorsed company (thousand NTD):15,708,000
(1-8)New endorsement/guarantee (thousand NTD):8,078,400
(1-9)Reason for new endorsement/guarantee:
Providing endorsement guarantee for financing loan between the subsidiary and financial institution.
(2-1)Name of endorsed/guaranteed company:GPPC Development Co.,Ltd.
(2-2)Relationship:The company directly and indirectly holds 93.75% of its subsidiaries.
(2-3)Reason for endorsements/guarantees up to the date of occurrence:
The subsidiary issued a letter of guarantee, which was guaranteed by the parent company.
(2-4)Ceiling on endorsement/guarantee (thousand NTD):33,671,900
(2-5)Starting balance of endorsement/guarantee (thousand NTD):1,084,371
(2-6)Balance of endorsements/guarantees up to the date of occurrence:
1,484,371
(2-7)Amount accessed by endorsed company (thousand NTD):672,541
(2-8)New endorsement/guarantee (thousand NTD):400,000
(2-9)Reason for new endorsement/guarantee:
Providing endorsement guarantee for financing loan between the subsidiary and financial institution.
(3-1)Name of endorsed/guaranteed company:KK Enterprise(Malaysia) Co.,Ltd.
(3-2)Relationship:A 70% ownership subsidiary of KK EnterpriseCo.,Ltd. which is a subsidiary of Grand Pacific Petrochemical Corp.
(3-3)Reason for endorsements/guarantees up to the date of occurrence:
Providing endorsement guarantee for financing loan between the subsidiary and financial institution.
(3-4)Ceiling on endorsement/guarantee (thousand NTD):227,941
(3-5)Starting balance of endorsement/guarantee (thousand NTD):37,873
(3-6)Balance of endorsements/guarantees up to the date of occurrence:37,873
(3-7)Amount accessed by endorsed company (thousand NTD):5,763
(3-8)New endorsement/guarantee (thousand NTD):0
(3-9)Reason for new endorsement/guarantee:NA
(4-1)Name of endorsed/guaranteed company:CITIESOCIAL CO., LTD.
(4-2)Relationship:Subsidiary Videoland Inc. directly and indirectly holds 94.24% of the shares of the subsidiary.
(4-3)Reason for endorsements/guarantees up to the date of occurrence:
Providing endorsement guarantee for financing loan between the subsidiary and financial institution.
(4-4)Ceiling on endorsement/guarantee (thousand NTD):1,540,921
(4-5)Starting balance of endorsement/guarantee (thousand NTD):490,000
(4-6)Balance of endorsements/guarantees up to the date of occurrence:
490,000
(4-7)Amount accessed by endorsed company (thousand NTD):185,000
(4-8)New endorsement/guarantee (thousand NTD):0
(4-9)Reason for new endorsement/guarantee:NA

3.The total amount of the ceiling on endorsements/guarantees (thousand NTD):
33,671,900

4.The total amount of endorsements/guarantees as of the date of occurrence
(thousand NTD):27,712,044

5.As of the date of occurrence, the amount of endorsements/guarantees as a
percentage of the public company's net worth on the latest financial
statements:82.30

6.Any other matters that need to be specified:

(1)The endorsement guarantee amount of QuanZhou Grand Pacific Chemical Co.,
Ltd.:CNY\$1.8 billion

(2)the exchange rate of USD is 31.89;
the exchange rate of CNY is 4.488;
the exchange rate of MYR is 6.376