

Historical Information

Provided by: GRAND PACIFIC PETROCHEMICAL CORPORATION

SEQ_NO 3 Date of announcement 2024/08/12 Time of announcement 18:04:13

Subject Announcement in accordance with Article 25-1-2&3&4 of the Regulations Governing Loaning of Funds and Making of Endorsements/Guarantees by Public Companies.

Date of events 2024/08/12 To which item it meets paragraph 22

Statement

1.Date of occurrence of the event:2024/08/12
2.For the company for whom the endorsements/guarantees were made, please specify name of endorsed/guaranteed company, its relationship with the Company providing endorsements/guarantees, the ceiling on the endorsements/guarantees (thousand NTD), the original amount of endorsements/guarantees (thousand NTD), the amount of the current additional endorsements/guarantees (thousand NTD), the amount of endorsements/guarantees as of the date of occurrence (thousand NTD), the actual loaned amount of the company for whom endorsements/guarantees were made (thousand NTD), and the reason for the current additional endorsements/guarantees:
(1-1)Name of endorsed/guaranteed company:
QuanZhou Grand Pacific Chemical Co., Ltd.
(1-2)Relationship:A 100% ownership subsidiary of Grand Pacific Petrochemical Corp.
(1-3)Ceiling on endorsement/guarantee (thousand NTD):33,671,900
(1-4)Starting balance of endorsement/guarantee (thousand NTD):15,820,000
(1-5)New endorsement/guarantee (thousand NTD):1,967,100
(1-6)Balance of endorsements/guarantees up to the date of occurrence:
17,787,100
(1-7)Amount accessed by endorsed company (thousand NTD):15,820,000
(1-8)Reason for new endorsement/guarantee:
Providing endorsement guarantee for financing loan between the subsidiary and financial institution.
(2-1)Name of endorsed/guaranteed company:GPPC Development Co.,Ltd.
(2-2)Relationship:The company directly and indirectly holds 85.72% of its subsidiaries.
(2-3)Ceiling on endorsement/guarantee (thousand NTD):33,671,900
(2-4)Starting balance of endorsement/guarantee (thousand NTD):1,084,371
(2-5)New endorsement/guarantee (thousand NTD):0
(2-6)Balance of endorsements/guarantees up to the date of occurrence:
1,084,371
(2-7)Amount accessed by endorsed company (thousand NTD):497,247
(2-8)Reason for new endorsement/guarantee:NA
(3-1)Name of endorsed/guaranteed company:KK Enterprise(Malaysia) Co.,Ltd.
(3-2)Relationship:A 70% ownership subsidiary of KK Enterprise Co.,Ltd. which is a subsidiary of Grand Pacific Petrochemical Corp.
(3-3)Ceiling on endorsement/guarantee (thousand NTD):229,040
(3-4)Starting balance of endorsement/guarantee (thousand NTD):36,299
(3-5)New endorsement/guarantee (thousand NTD):0
(3-6)Balance of endorsements/guarantees up to the date of occurrence:36,299
(3-7)Amount accessed by endorsed company (thousand NTD):4,602
(3-8)Reason for new endorsement/guarantee:NA
(4-1)Name of endorsed/guaranteed company:CITIESOCIAL CO., LTD.
(4-2)Relationship:Subsidiary Videoland Inc. directly and indirectly holds 94.24% of the shares of the subsidiary.
(4-3)Ceiling on endorsement/guarantee (thousand NTD):1,522,937
(4-4)Starting balance of endorsement/guarantee (thousand NTD):370,000
(4-5)New endorsement/guarantee (thousand NTD):0
(4-6)Balance of endorsements/guarantees up to the date of occurrence:
370,000
(4-7)Amount accessed by endorsed company (thousand NTD):165,000
(4-8)Reason for new endorsement/guarantee:NA
3.For collaterals provided by the company for whom the endorsements/guarantees were made, the content and the value (thousand NTD):
(1)the content:Promissory Note
(2)the value:1,967,100
4.For the latest financial statements of the company for whom the endorsements/guarantees were made, the Capital (thousand NTD) and Cumulative gains/losses (thousand NTD):
(1)the Capital:11,444,640
(2)Cumulative gains/losses:(2,090)
5.For termination of endorsement/guarantee obligations, the condition and the date:
(1)condition:Terminates when facility expires
(2)date:Terminates when facility expires

6.The total amount of the ceiling on endorsements/guarantees (thousand NTD):
33,671,900

7.The total amount of endorsements/guarantees as of the date of occurrence
(thousand NTD):19,277,770

8.The amount of endorsements/guarantees as a percentage of the
public company's net worth on the latest financial report as of the date of
occurrence:57.25

9.The aggregate amount of equity method investments,
endorsements/guarantees, and monetary loans extended to others as a
percentage of the public company's net worth on the latest financial
statements:96.87

10.Any other matters that need to be specified:
(1)The endorsement guarantee amount of QuanZhou Grand Pacific Chemical Co.,
Ltd.:
US\$60 million, the exchange rate is 32.785;
the exchange rate of CNY is 4.52;
the exchange rate of MYR is 6.111