## Provided by: GRAND PACIFIC PETROCHEMICAL CORPORATION

SEQ NO 2 Date of announcement 2024/08/12 Time of announcement 18:03:11

Announcement in accordance with Article 25-1-1 of

Subject the Regulations Governing Loaning of Funds and Making of

Endorsements/Guarantees by Public Companies.

Date of events 2024/08/12 To which item it meets paragraph 22

Statement

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1.Date of occurrence of the event:2024/08/12
2. The public company whose balance of endorsements/guarantees reaches 50
percent or more of its net worth on the latest financial statements.Please
specify name of endorsed/guaranteed company, relationship, reason for
endorsements/guarantees up to the date of occurrence, ceiling on
endorsement/guarantee (thousand NTD), starting balance of
endorsement/guarantee (thousand NTD), balance of endorsements/guarantees up
to the date of occurrence, amount accessed by endorsed company
(thousand NTD), new endorsement/guarantee (thousand NTD) and the reason for
new endorsement/guarantee:
(1-1)Name of endorsed/guaranteed company:
QuanZhou Grand Pacific Chemical Co., Ltd.
(1-2)Relationship:A 100% ownership subsidiary of Grand Pacific Petrochemical
(1-3)Reason for endorsements/guarantees up to the date of occurrence:
Providing endorsement guarantee for financing loan between the subsidiary
and financial institution.
(1-4)Ceiling on endorsement/guarantee (thousand NTD):33,671,900
(1-5)Starting balance of endorsement/guarantee (thousand NTD):15,820,000
(1-6)Balance of endorsements/guarantees up to the date of occurrence:
(1-7) Amount accessed by endorsed company (thousand NTD):15,820,000
(1-8) New endorsement/guarantee (thousand NTD):1,967,100
(1-9) Reason for new endorsement/guarantee:
Providing endorsement guarantee for financing loan between the subsidiary
and financial institution.
(2-1)Name of endorsed/guaranteed company:GPPC Development Co.,Ltd.
(2-2)Relationship: The company directly and indirectly holds 85.72% of
its subsidiaries.
(2-3)Reason for endorsements/guarantees up to the date of occurrence:
The subsidiary issued a letter of guarantee, which was guaranteed by the
parent company.
(2-4)Ceiling on endorsement/guarantee (thousand NTD):33,671,900
(2-5)Starting balance of endorsement/guarantee (thousand NTD):1,084,371
(2-6)Balance of endorsements/guarantees up to the date of occurrence:
1,084,371
(2-7) Amount accessed by endorsed company (thousand NTD):497,247
(2-8)New endorsement/guarantee (thousand NTD):0 (2-9)Reason for new endorsement/guarantee:NA
(3-1)Name of endorsed/guaranteed company: KK Enterprise (Malaysia) Co., Ltd.
(3-2)Relationship: A 70% ownership subsidiary of KK EnterpriseCo., Ltd.
which is a subsidiary of Grand Pacific Petrochemical Corp.
(3-3)Reason for endorsements/guarantees up to the date of occurrence:
Providing endorsement guarantee for financing loan between the subsidiary
and financial institution.
(3-4)Ceiling on endorsement/guarantee (thousand NTD):229,040
(3-5)Starting balance of endorsement/guarantee (thousand NTD):36,299
(3-6)Balance of endorsements/guarantees up to the date of occurrence:36,299
(3-7) Amount accessed by endorsed company (thousand NTD):4,602
(3-8)New endorsement/guarantee (thousand NTD):0
(3-9)Reason for new endorsement/guarantee:NA
(4-1)Name of endorsed/guaranteed company:CITIESOCIAL CO., LTD.
(4-2)Relationship:Subsidiary Videoland Inc. directly and indirectly holds 94.24% of the shares of the subsidiary.
(4-3) Reason for endorsements/guarantees up to the date of occurrence:
Providing endorsement guarantee for financing loan between the subsidiary
and financial institution.
(4-4)Ceiling on endorsement/guarantee (thousand NTD):1,522,937
(4-5)Starting balance of endorsement/guarantee (thousand NTD):370,000
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(4-9)Reason for new endorsement/guarantee:NA
3.The total amount of the ceiling on endorsements/guarantees (thousand NTD):
33,671,900

(4-6)Balance of endorsements/guarantees up to the date of occurrence:

(4-7) Amount accessed by endorsed company (thousand NTD):165,000

(4-8) New endorsement/guarantee (thousand NTD):0

370,000

4. The total amount of endorsements/guarantees as of the date of occurrence (thousand NTD):19,277,770
5. As of the date of occurrence, the amount of endorsements/guarantees as a percentage of the public company's net worth on the latest financial statements:57.25
6. Any other matters that need to be specified:
(1) The endorsement guarantee amount of QuanZhou Grand Pacific Chemical Co., Ltd.:US\$60 million, the exchange rate is 32.785; the exchange rate of CNY is 4.52; the exchange rate of MYR is 6.111