GRAND PACIFIC PETROCHEMICAL CORPORATION

Investor Conference

113.11.27

Agenda

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2	Industry Overview and Prospect	Director Hsiu-tsan Lo
3	Financial Reports	Director Mei-yiu Shen
4	Construction Status of Quanzhou Grand Pacific Chemical Co., Ltd.	President Chia-hsiung Tseng
5	Q&A	President Chia-hsiung Tseng

Disclaimer

The forward-looking statements contained in this presentation are subject to risks and uncertainties and actual results may differ materially from those expressed or implied in these forward-looking statements.

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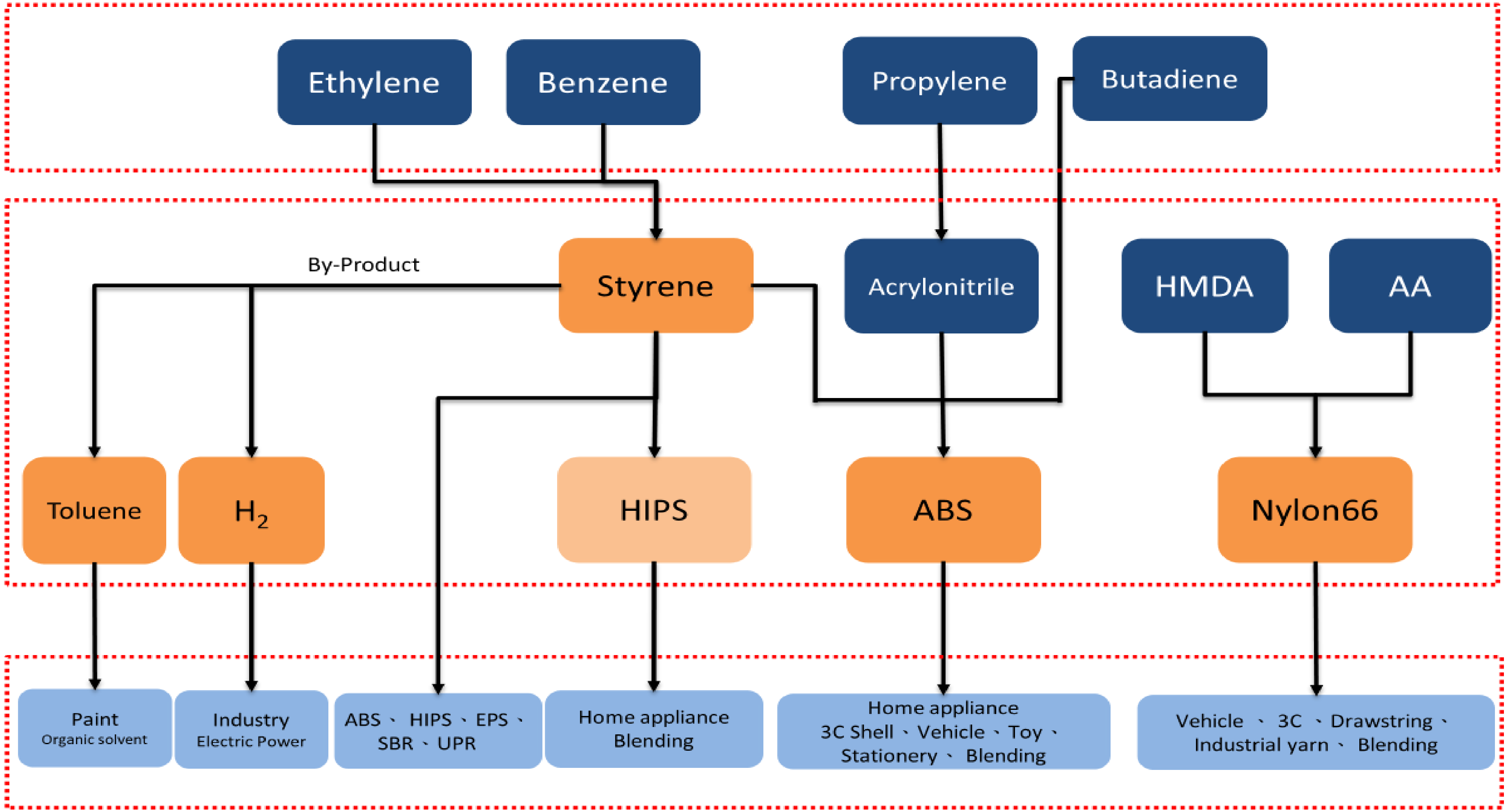
1. Company Profile

Established	1973
Capital	NT 11.27 billion
Revenue	NT 12.624 billion (2024Q3)
Employee	369 (2024Q3)

2. Industry Overview and Prospect

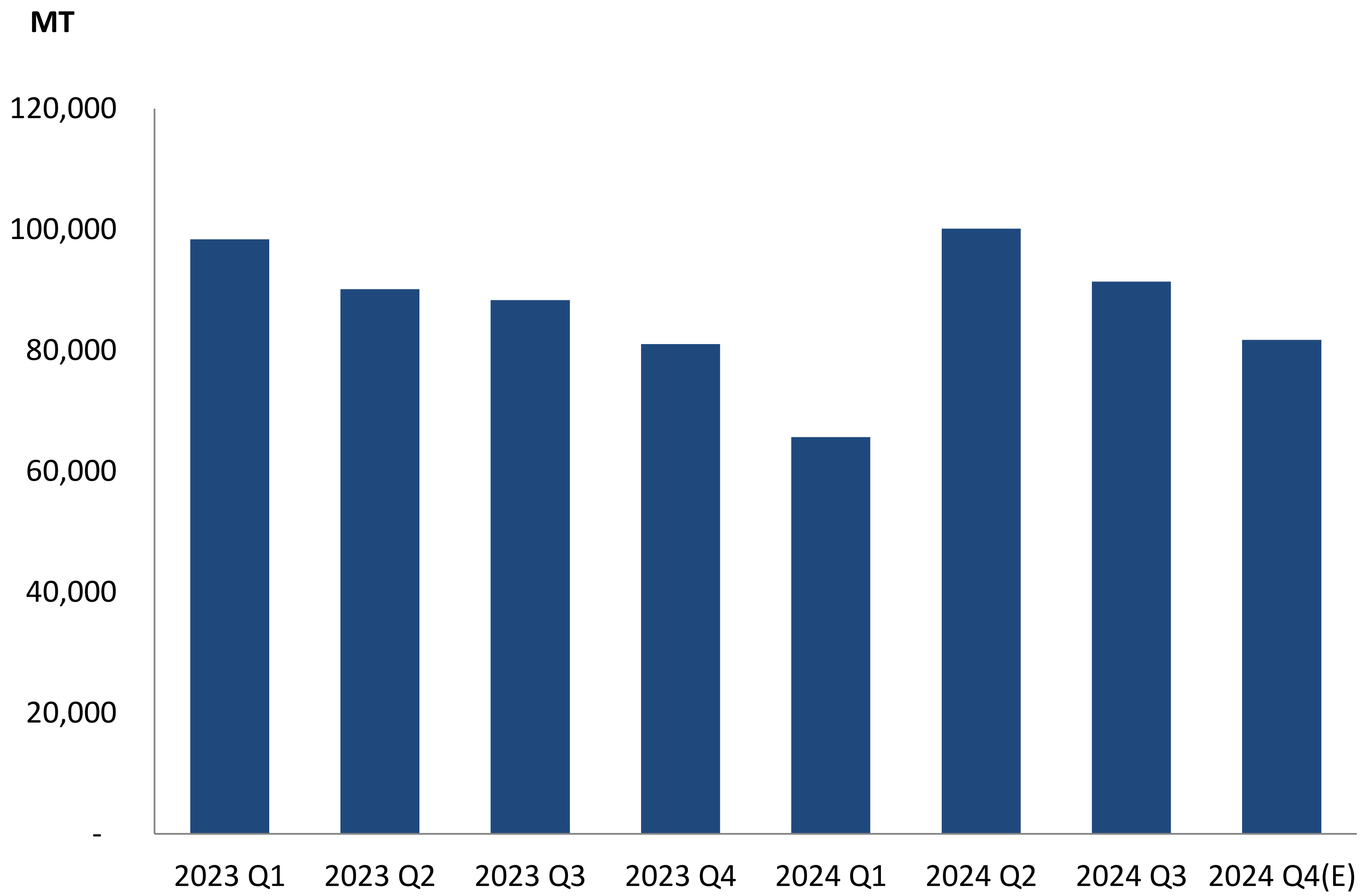
Upstream feedstocks and downstream applications



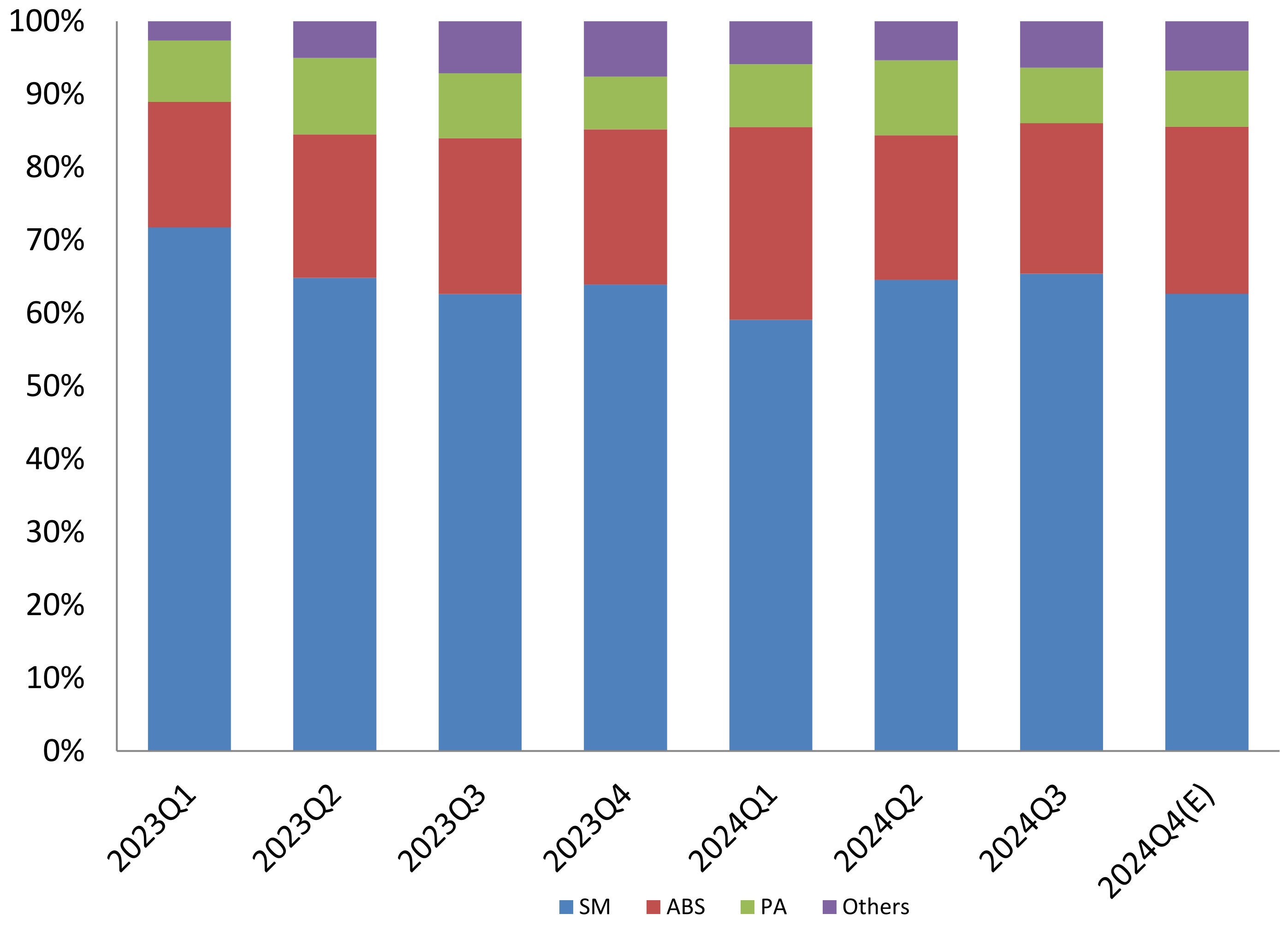
Most frequently mentioned impacts on industries

- The trade war between China and the United States will continue. With the United States leading, the de-China policy, global economy will face a high degree of uncertainty.
- The alliance of various free trade agreements, coupled with the imposition of anti-dumping duties (ADD) by some countries, and the artificial trade entry barriers have led to the rise of protectionism.
- Geopolitical conflicts lead to the reorganization and adjustment of supply chains and change global trade flows, deepening the impact on the economy.
- The FED, the European Union, with other advanced countries and even China have adopted loose monetary measures. Watch out the global economy how to respond under the interest rate cut cycle.
- The rapid expansion of China's production capacity has led to oversupply, and the sharp decline in profits or even losses that have lasted for many years has prompted the transformation and reorganization of the industry.
- The net-zero carbon emissions, under sustainability and circular economy will significantly increase costs. How to introduce AI into production, sales plans and cost control will be one of the key points in the future.

GPPC sales volume(SM+ABS+PA66)



Product revenue share



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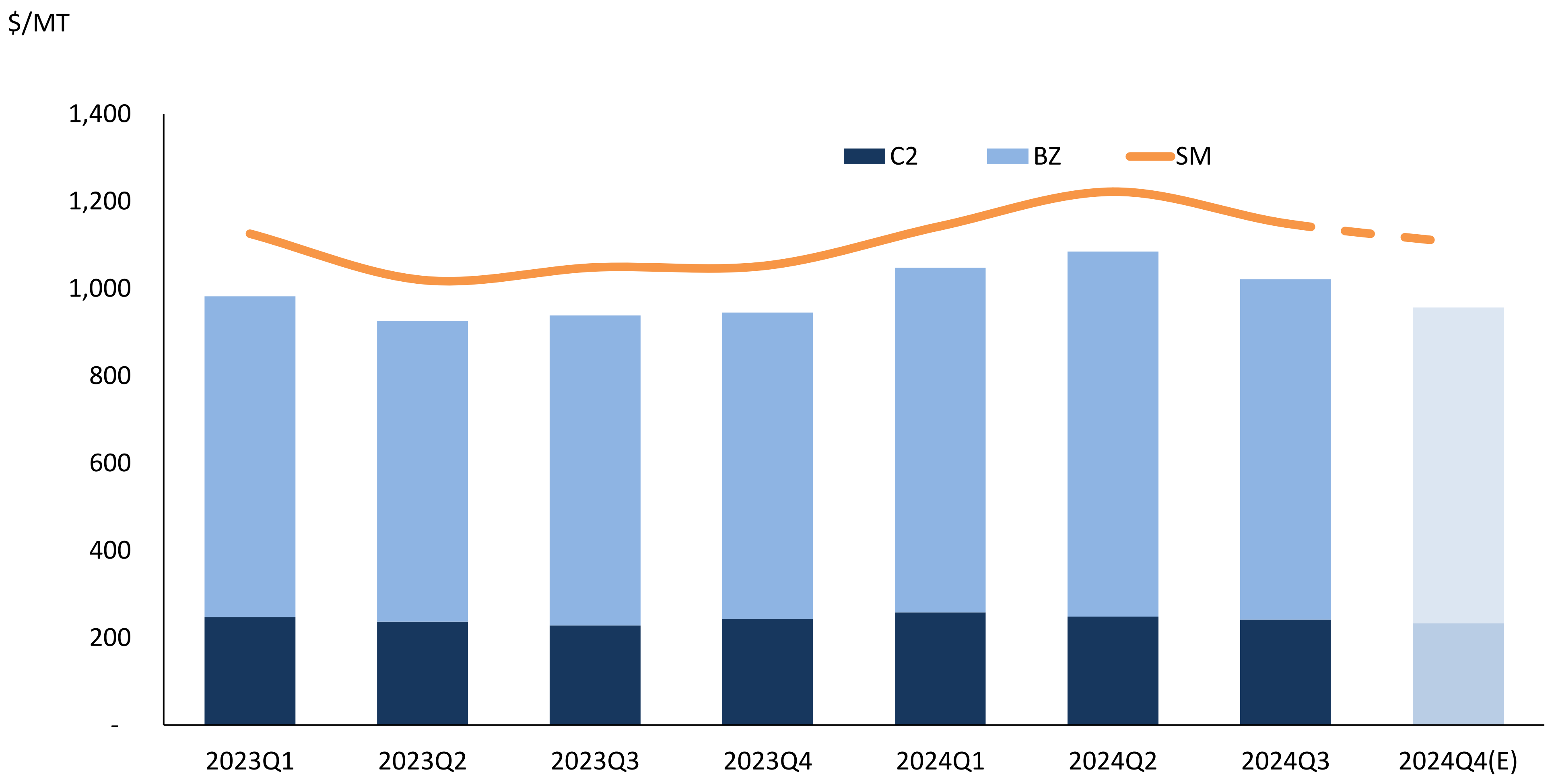
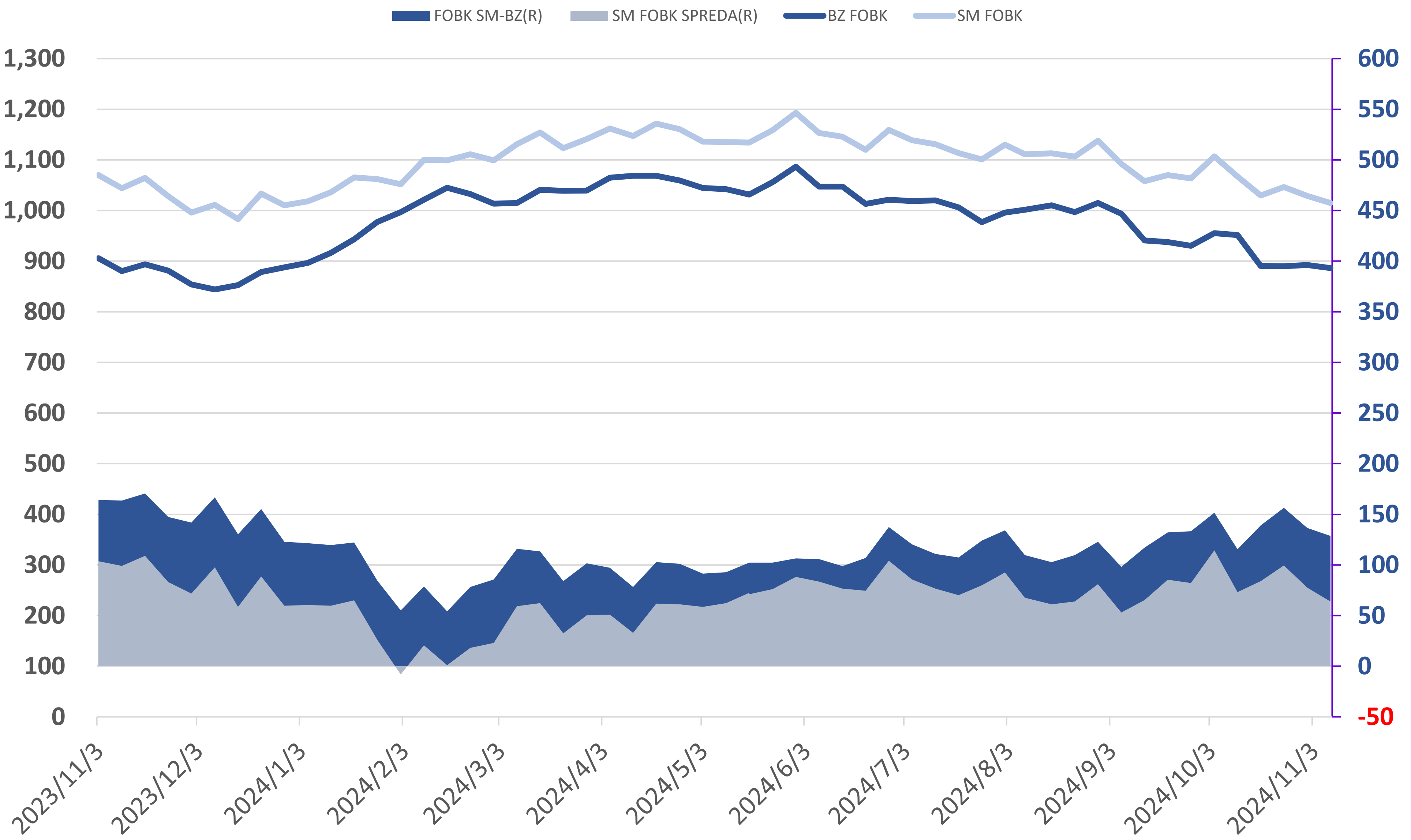
China's SM expansion

Producer	Location	Capacity	Start-up time		Process
Shenghong Group (盛虹)	Lianyungang, Jiangsu	450	Oct	2024	POSM
Shandong Jingbo 京博石化(中泰化學)	Binzhou, Shandong	600	Q4/H1	2024/2025	POSM
	Subtotal	1,050			
Shandong Yulong (山東裕隆石化)	Yantai, Shandong	500	H1	2025	EB
Fujian Haiquan (福建海泉)	Zhangzhou, Fujian	450	H2	2025	POSM
Petrochian Guangxi (中石油廣西石化)	Qinzhou, Guangxi	600	H2	2025	POSM
CITC Guoan (中信國安)	Domin, Shandong	200		2019 Finished	POSM
Sinopec Luoyang Company (中化洛陽)	Luoyang, Henan	120		2021 Finished	EB
	Subtotal	1,870			

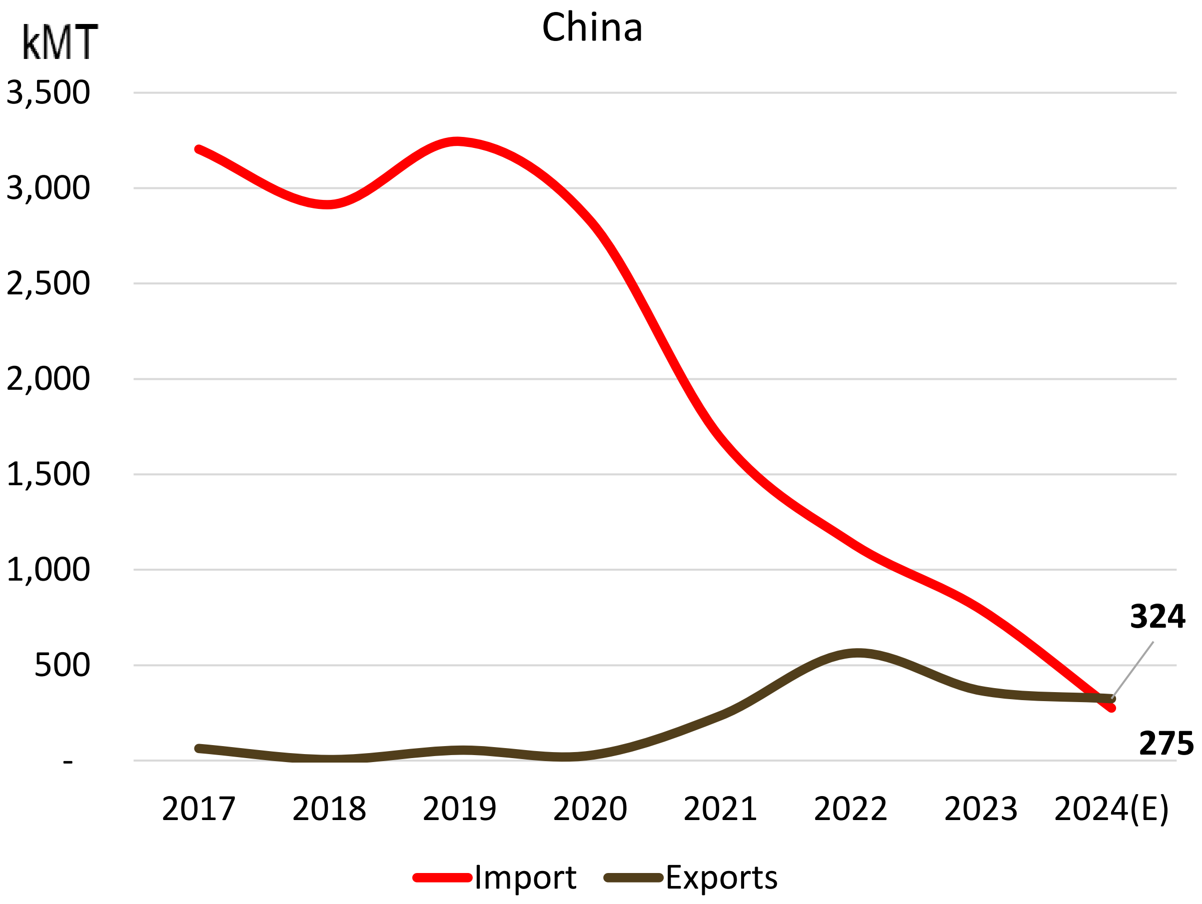
Asian price trend - styrene

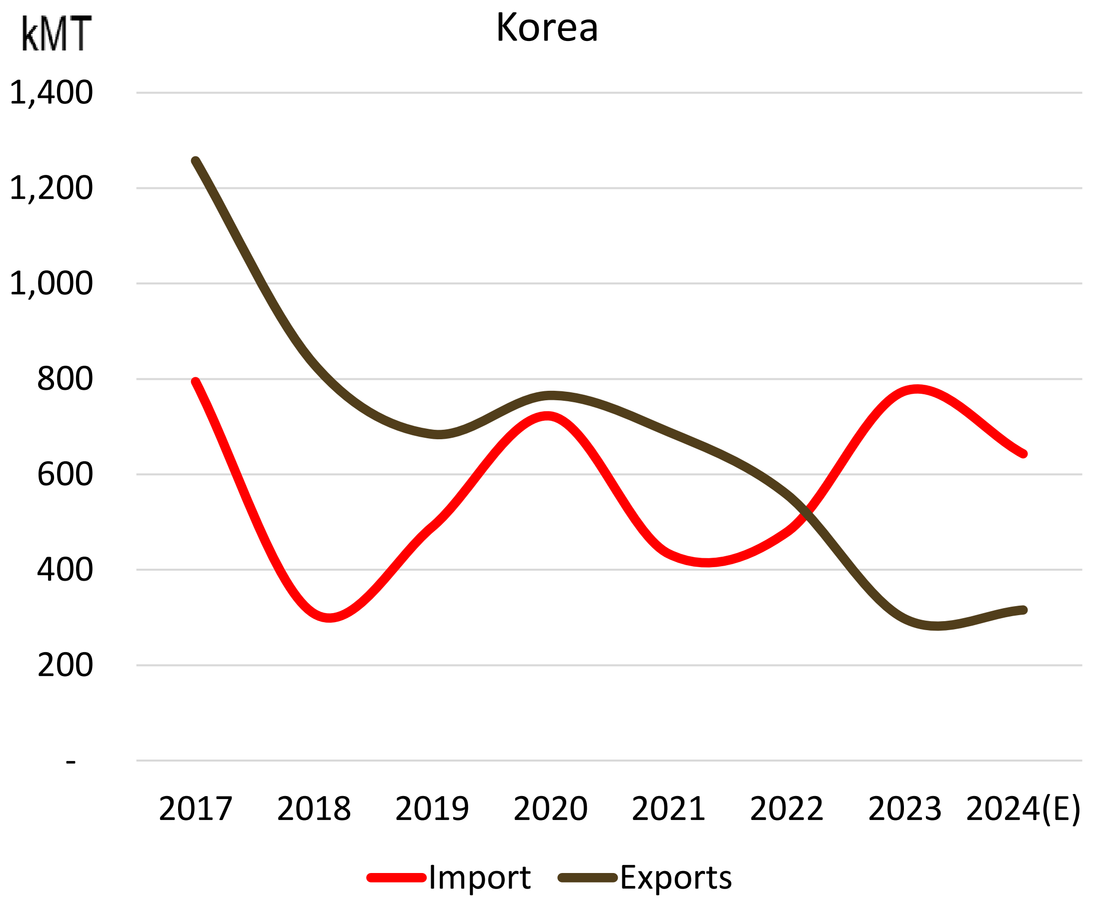


SM Spread VS BZ

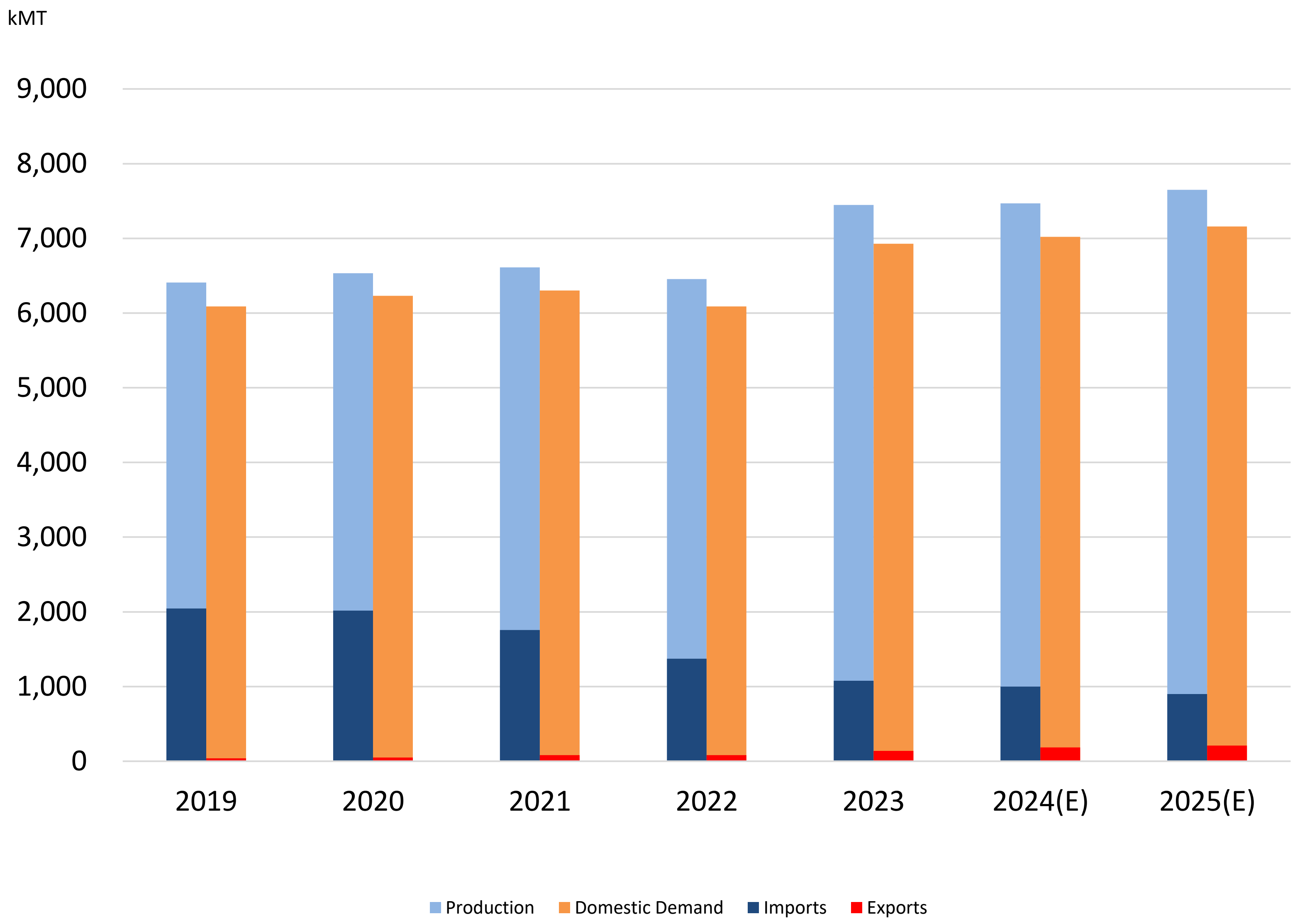


NEA SM import/export

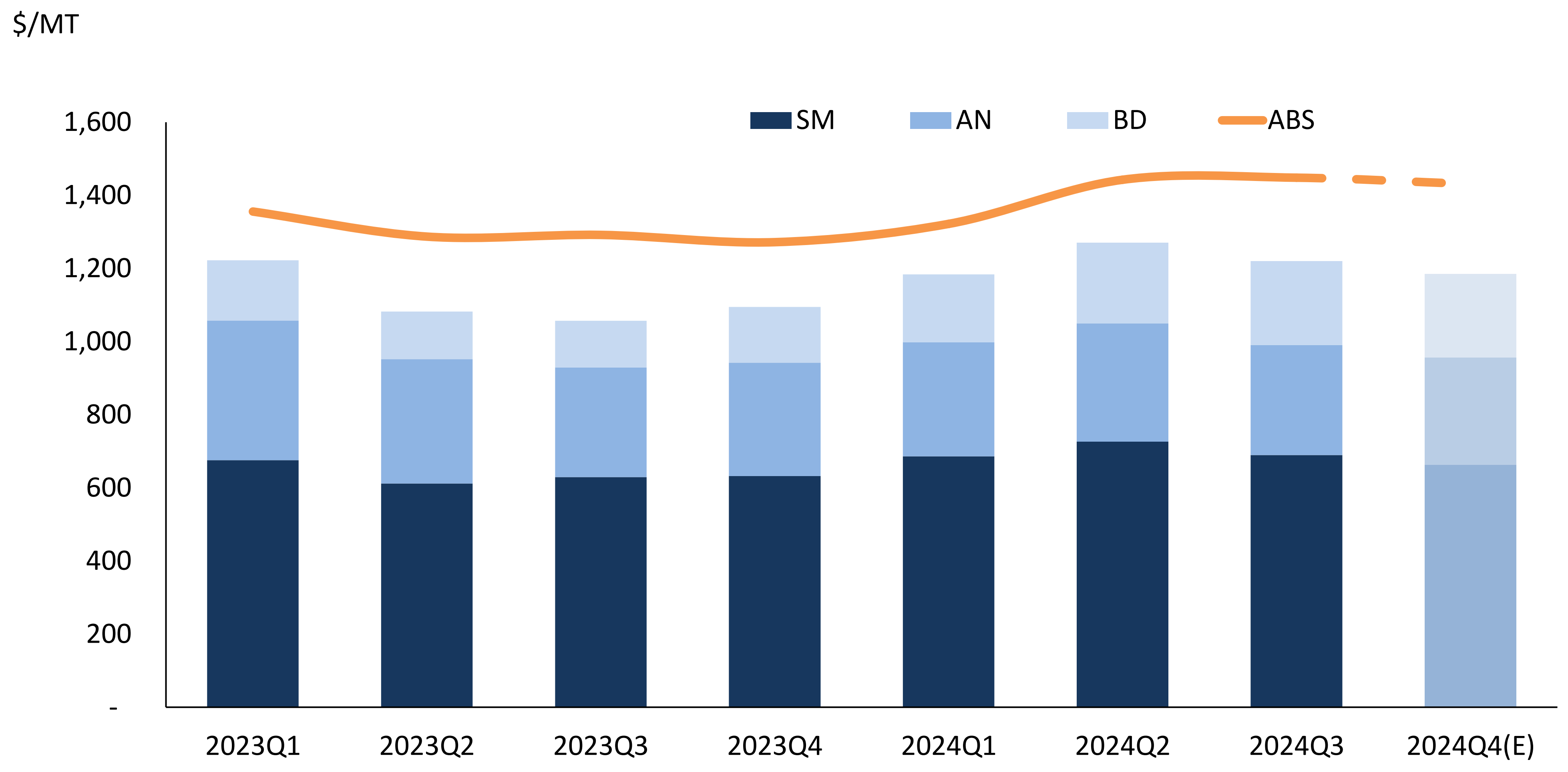




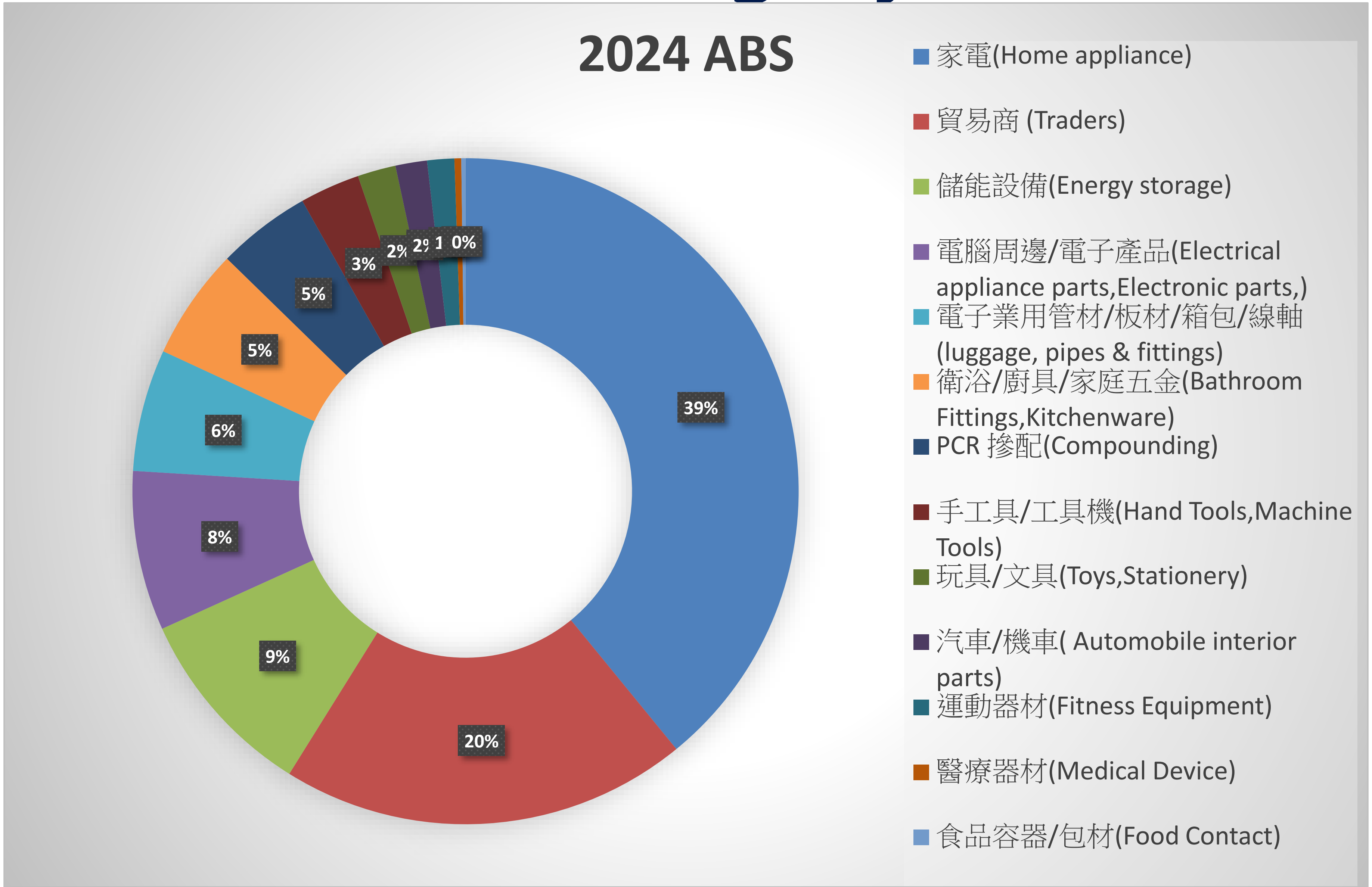
China ABS balance



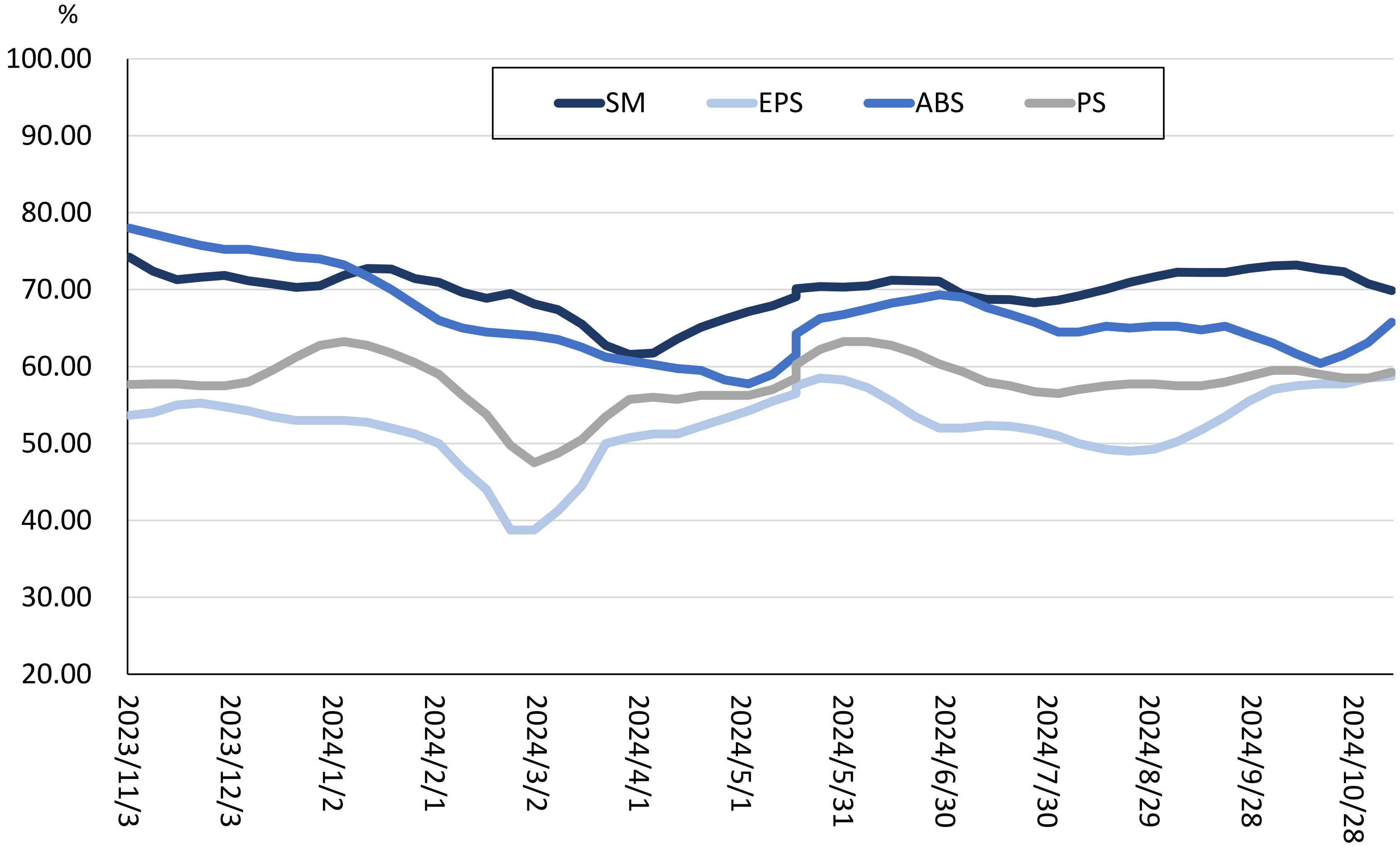
Asian price trend - ABS



GPPC ABS sales category

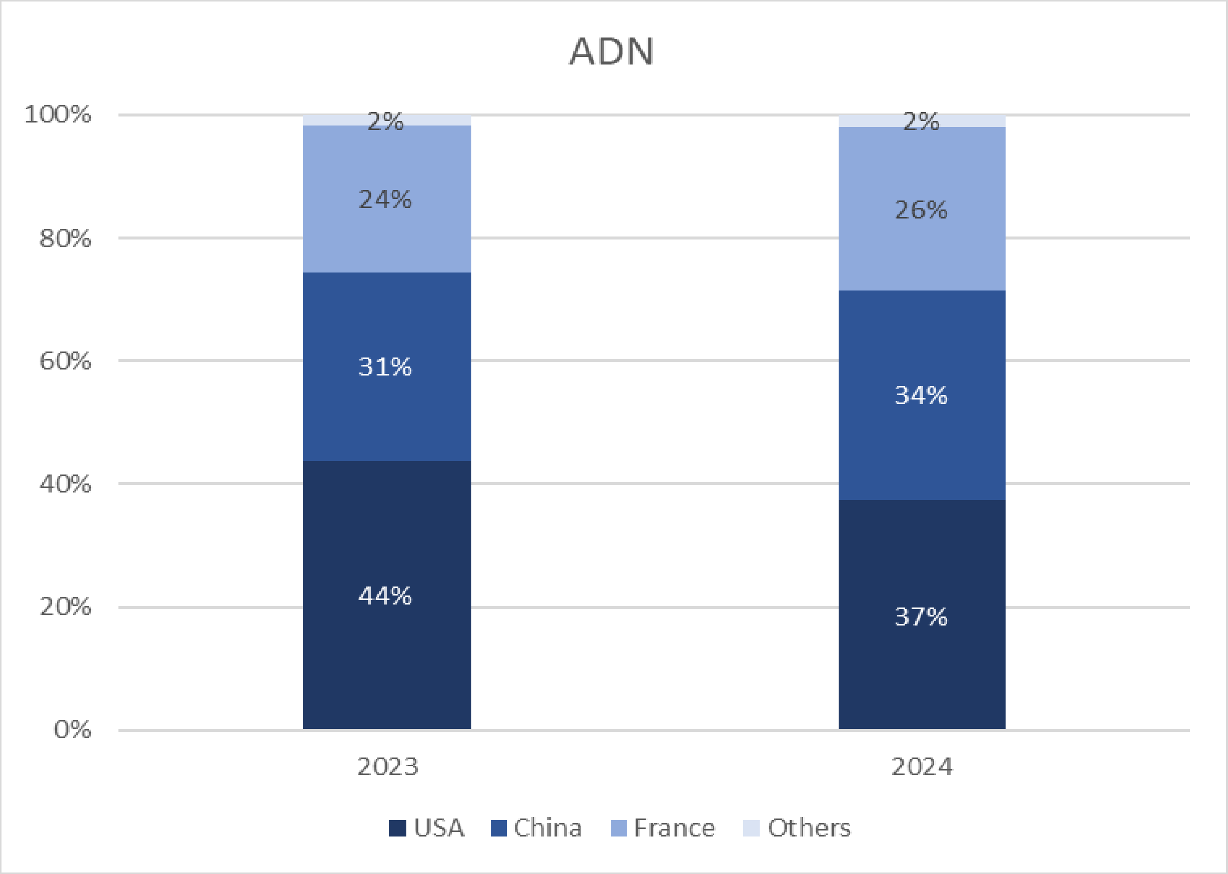


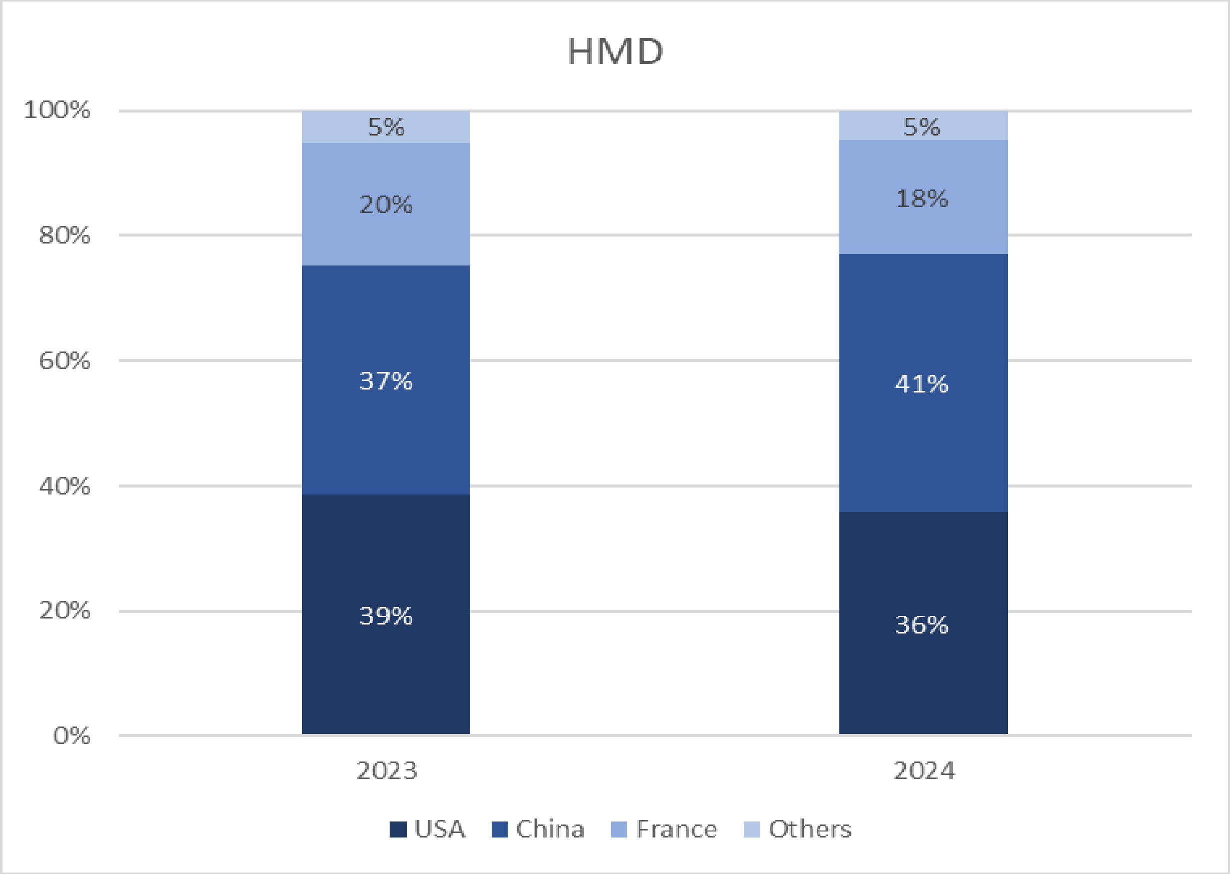
Operation rates of Styrenics in China



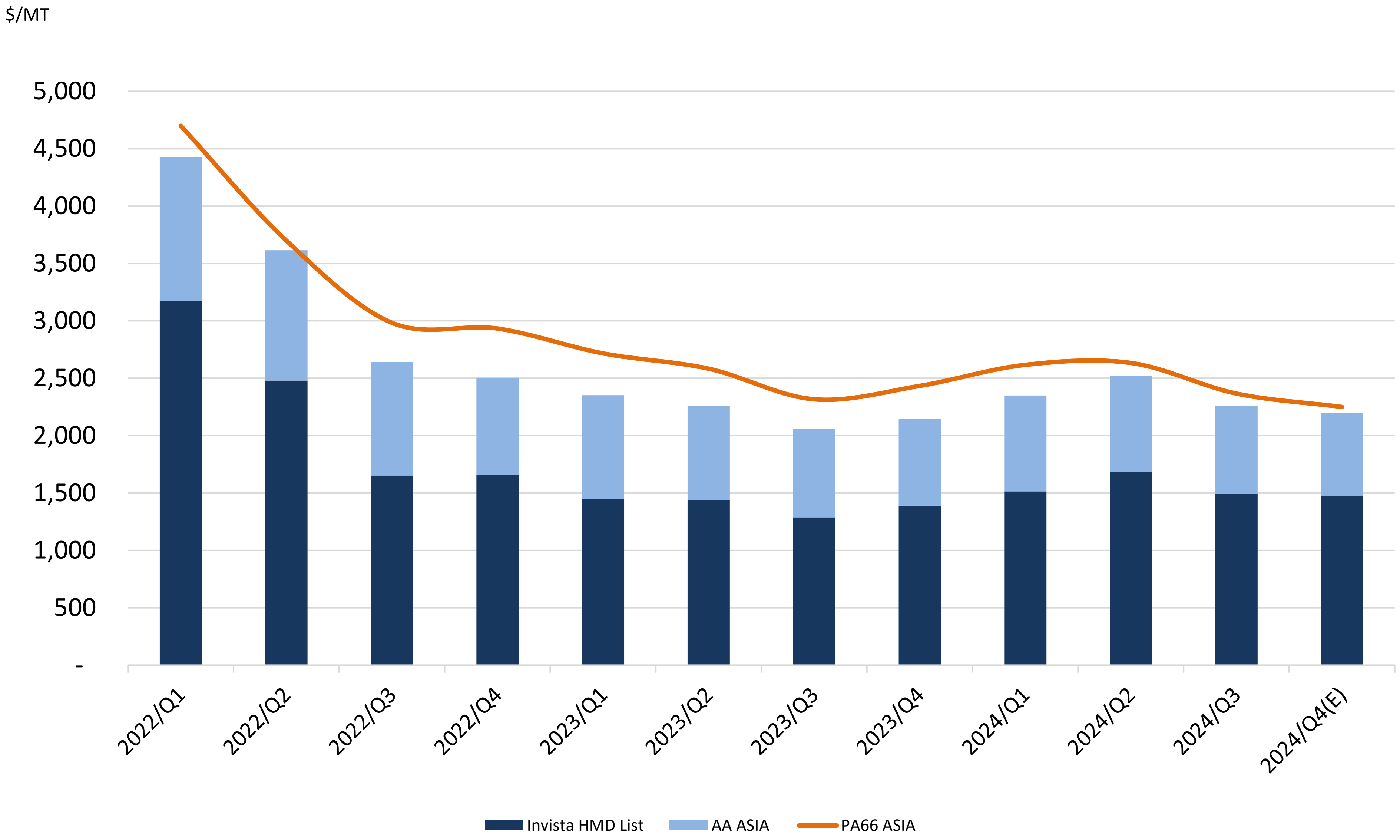
Rolling 4 weeks AVG

Global ADN/HMD capacity share

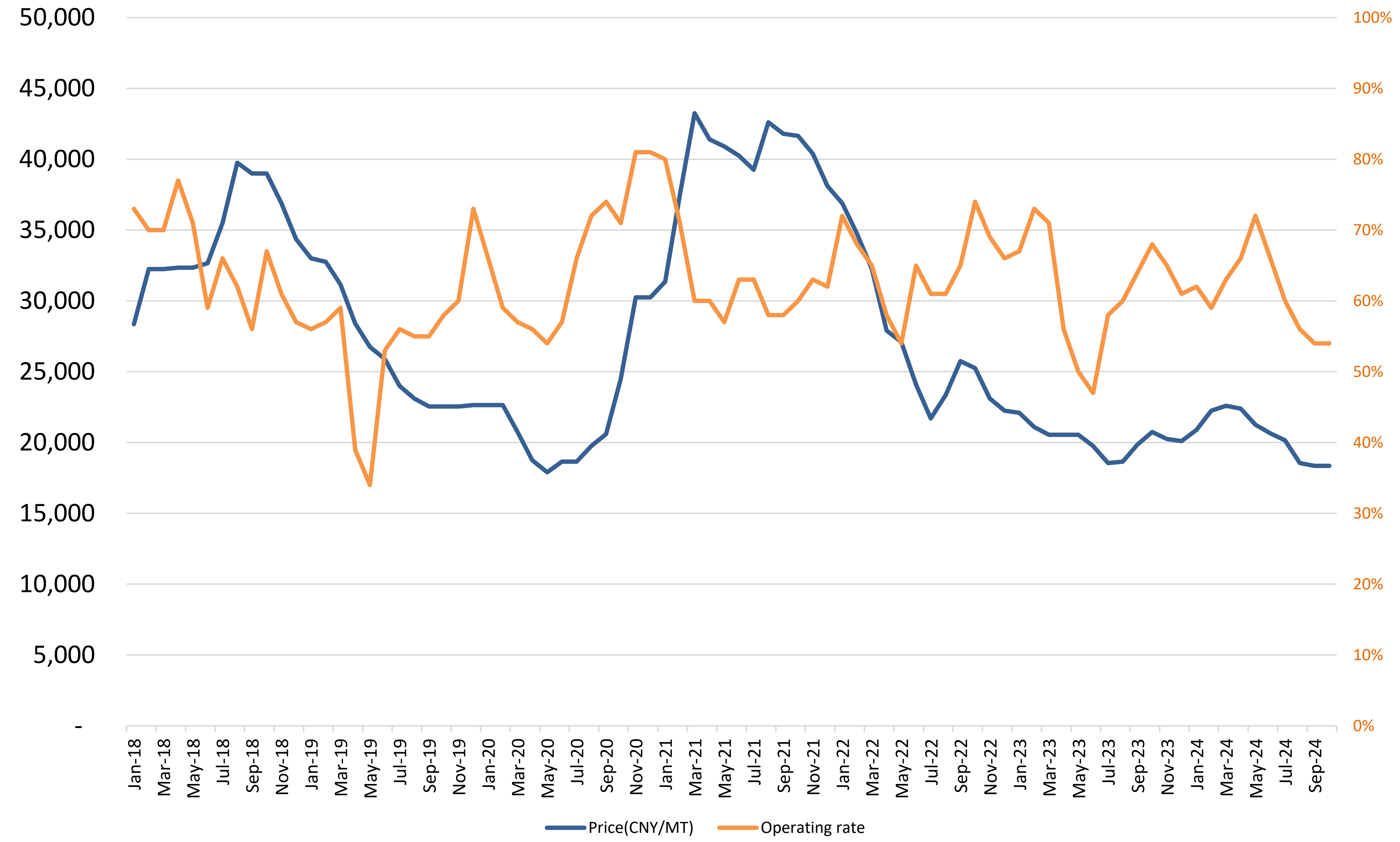




Asian price trend – PA66



China PA66 price & operation rate



3. Financial results

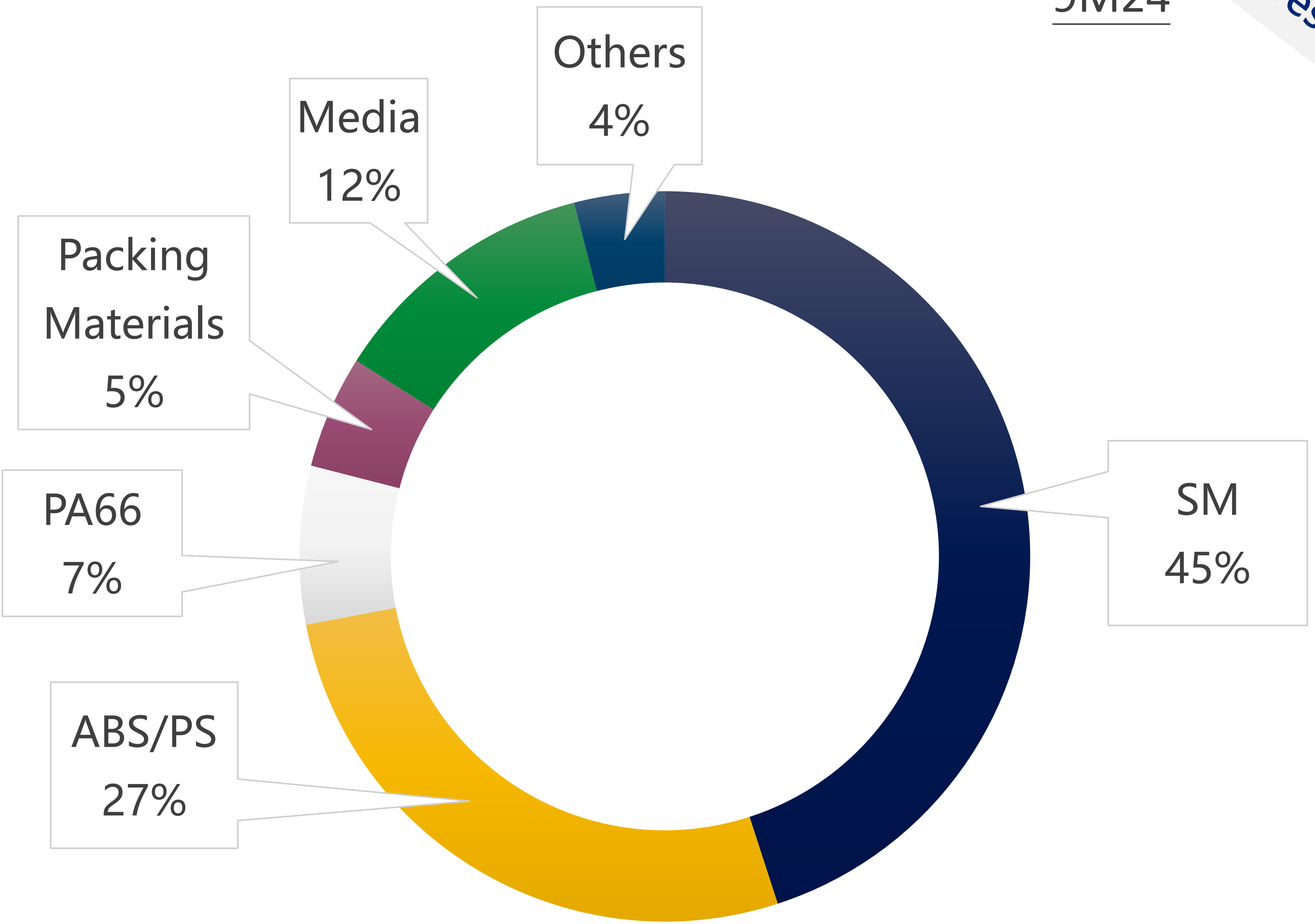
Consolidated Statements of Income

(NT$ BN)

Item	FY21	FY22	FY23	9M23	9M24
Net Revenue	22,547	18,176	15,719	11,983	12,624
Cost of Revenue	17,904	17,305	15,271	11,511	12,218
Gross Profit	4,643	871	448	472	406
gross profit ratio	21%	5%	3%	4%	3%
Operating Expenses	1,730	1,658	1,540	1,113	1,425
Income from Operations	2,913	-787	-1,092	-641	-1,019
operating income ratio	13%	-4%	-7%	-5%	-8%
Non-operating Income and Expenses	4,444	771	-663	-557	-346
Income Before Income Tax	7,357	-16	-1,755	-1,199	-1,365
Income Tax Expenses(Revenue)	1,281	438	-298	-180	-272
Net Income	6,076	-454	-1,457	-1,019	-1,093
net income ratio	27%	-2%	-9%	-9%	-9%
Net Income Attributable to :					
-Shareholders of the Parent	**5,881**	**-494**	**-1,438**	**-1,028**	**-1,061**
-Noncontrolling Interests	195	40	-19	9	-32
Earnings per Share (NT$)	6.47	-0.56	-1.59	-1.14	-0.96

◆Revenue structure

9M24



◆ Financial Analysis

	2021	2022	2023	9M24
Debt ratio (%)	19.80	40.19	41.07	41.41
Current ratio (%)	342.53	367.65	187.03	184.92
Quick ratio (%)	283.31	289.17	133.22	107.94
A/R turnover (times)	8.98	8.39	8.85	9.69
A /R turnover (days)	40	43	41	37
Inventory turnover (times)	10.22	8.84	8.28	6.51
Days sales outstanding	35	41	44	56
Return on equity (%)	17.28	-1.21	-4.01	-2.96

4. Construction Status of Quanzhou Grand Pacific Chemical Co., Ltd.

THANK YOU

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5.Q&A