GRAND PACIFIC PETROCHEMICAL CORPORATION

Investor Conference

113.06.18

Agenda

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2	Industry Overview and Prospect	Director Hsiu-tsan Lo
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4	Construction Status of Quanzhou Grand Pacific Chemical Co., Ltd.	President Chia-hsiung Tseng
5	Q&A	President Chia-hsiung Tseng

Disclaimer

The forward-looking statements contained in this presentation are subject to risks and uncertainties and actual results may differ materially from those expressed or implied in these forward-looking statements.

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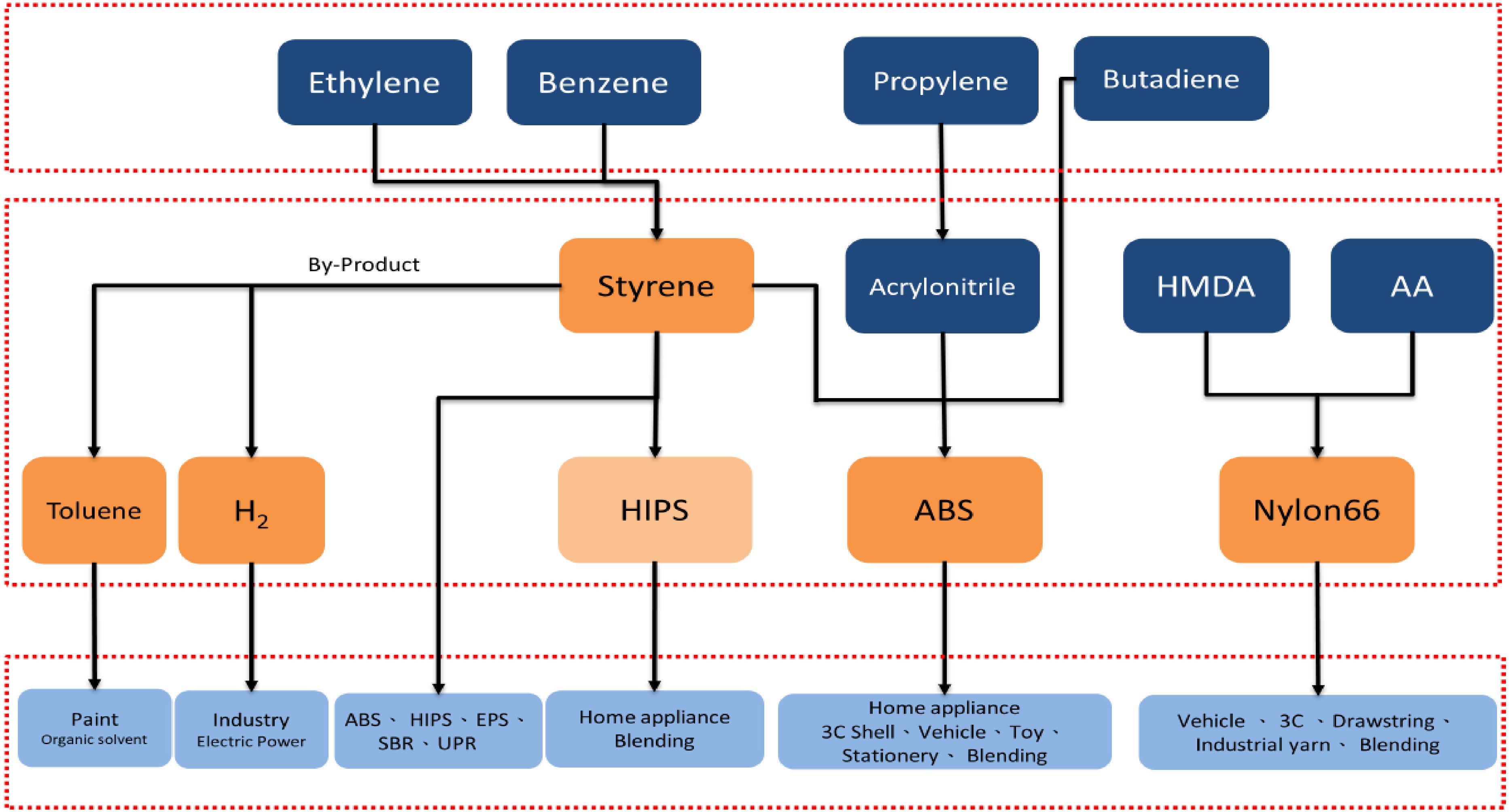
1. Company Profile

Established	1973
Capital	NT 11.27 billion
Revenue	NT 3.255 billion (2024Q1)
Employee	370 (2024Q1)

2. Industry Overview and Prospect

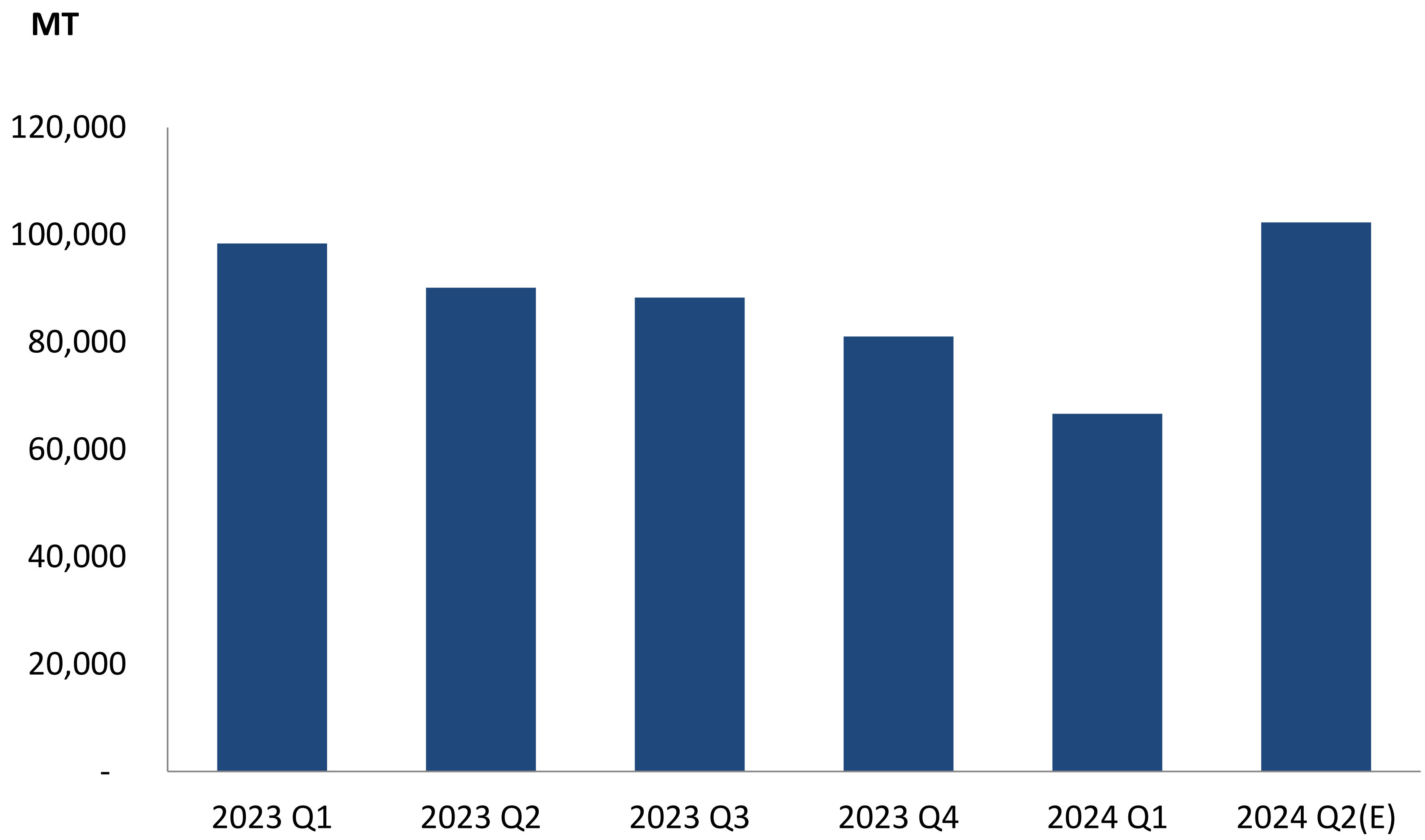
◆ Upstream feedstocks and downstream applications



Most frequently mentioned impacts on industries

- Geopolitics sustained, and more than ever, has a deepening impact on the global economy.
- With protectionism on the rise, the need to reduce risks and increase resilience, supply chains are facing restructuring and adjustment.
- Anti-dumping duties (ADD) and logistics constraints have increased trade barriers.
- High interest rates affect investment and consumer confidence. The European Union and Canada have started to cut interest rates. When will the FED start to reduce the rate is concerned.
- The rapid expansion of China's production capacity has led to oversupply , a sharp drop in production profits or even losses, and the rationalization of the industry.
- Under the impact of the AI wave, circular economy and net-zero carbon emissions, how the industry will develop and respond in the future.

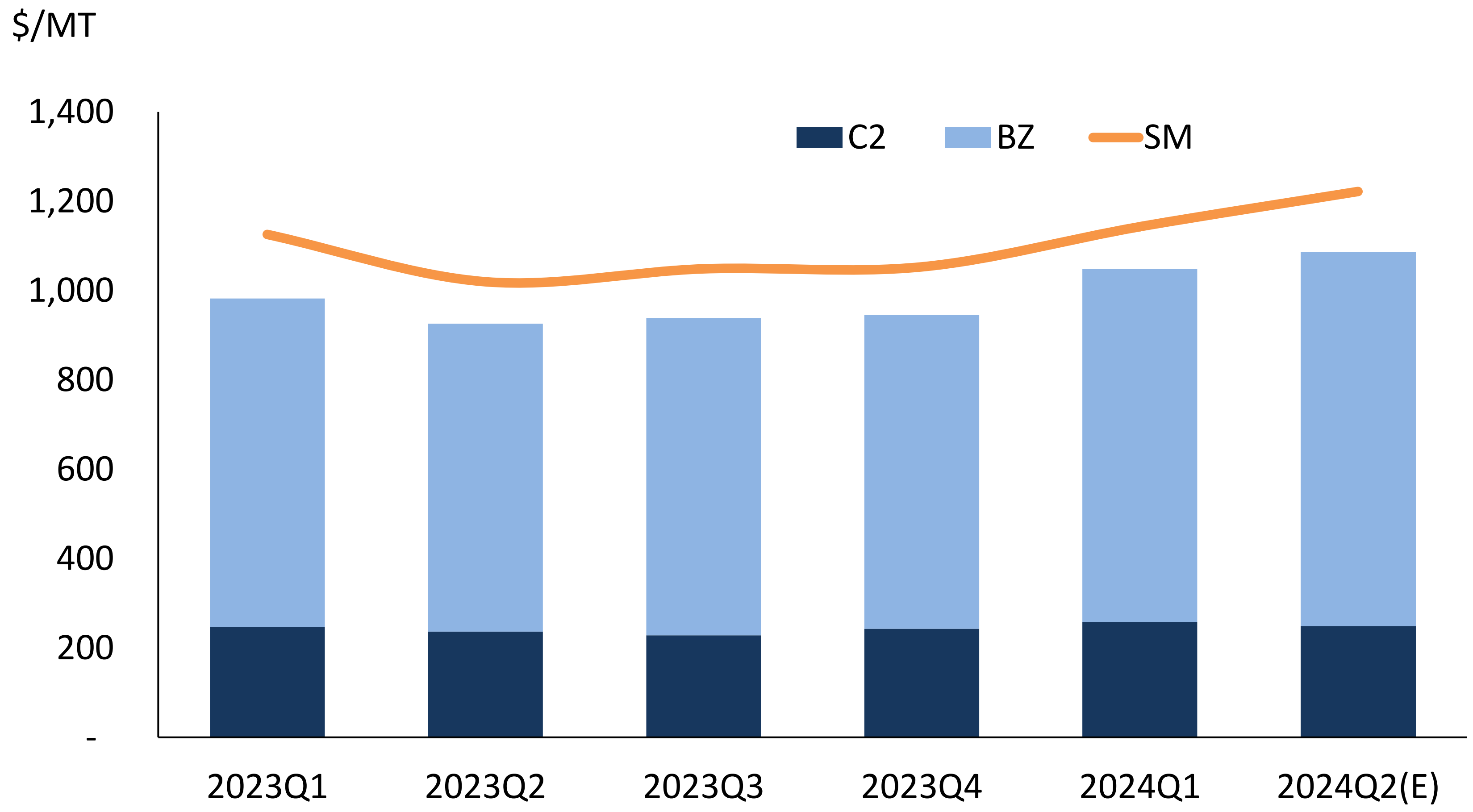
♦GPPC sales volume(MT)



♦SM expansion vs rationalization

Producer	*Location*	*Capacity*	*Start-up time*		POSM
LG Chem	Daesan/Korea	(170)	End Q4	2021	
Ningbo ZRCC LyondellBasell New Material Company	Ningbo, Zhejiang	600	Early Jan	2022	POSM
Lihuayi Group(利華益)	Dongying, Shandong	720	Jan	2022	
Sinopec Maoming Petrochemical	Maoming, Guangdong	400	Early Jun	2022	
Tianjin Dagu Chemical	Tianjin, Hebei	450	End Jun	2022	POSM
Lianyungang Petrochemical(衛星石化)	Lianyungang, Jiangsu	600	End Dec	2022	
		2,770			
Trinseo Böhlen**	Böhlen/Germany	(300)	Nov	2022	
Taiyo oil ***	Ube/Japan	(370)	Dec	2022	
CNPC Jieyang(揭揚石化)	Jieyang, Guangdong	800	Mar	2023	
Zibo Junchen(淄博峻辰)	Zibo, Shadong	500	Apr	2023	
Zhejiang Petrochemical Co. Ltd..(浙石化)	Zhoushan, Zhejiang	600	Jun/Jul	2023	POSM
Ningxia Baofeng(寧夏寶豐)	Ningdong,Ningxia	200	Middle	2023	
Anqing Petrochemical(安慶石化)	Anqing, Anhui	400	H4	2023	
		2,500			
LG Chem	Yeosu/Korea	(200)	Middle	2023	
Trinseo	Terneuzen/Netherland	(500)	Nov	2023	
Shandong Jingbo 京博石化（中泰化学）	Binzhou, Shandong	600	Q3	2024	POSM
Shenghong Group(盛虹)	Lianyungang, Jiangsu	450		2024/2025	POSM
		1,050			
LG Chem	Yeosu/Korea	(300)	Mar	2024	
Shandong Yulong (山東裕龍石化)	Yantai, Shandong	600	H1	2025	
Fujian Haiquan (福建海泉)	Zhangzhou, Fujian	450	H2	2025	POSM
Petrochina Guangxi (中石油廣西石化)	Qinzhou, Guangxi	600	H2	2025	POSM
CITC Guoan (中信國安)	Doming, Shandong	200		2019 Finished	POSM
Sinopec Luoyang Company(中化洛陽)	Luoyang, Henan	120		2021 Finished	
		1,970			

♦Asian price trend - styrene



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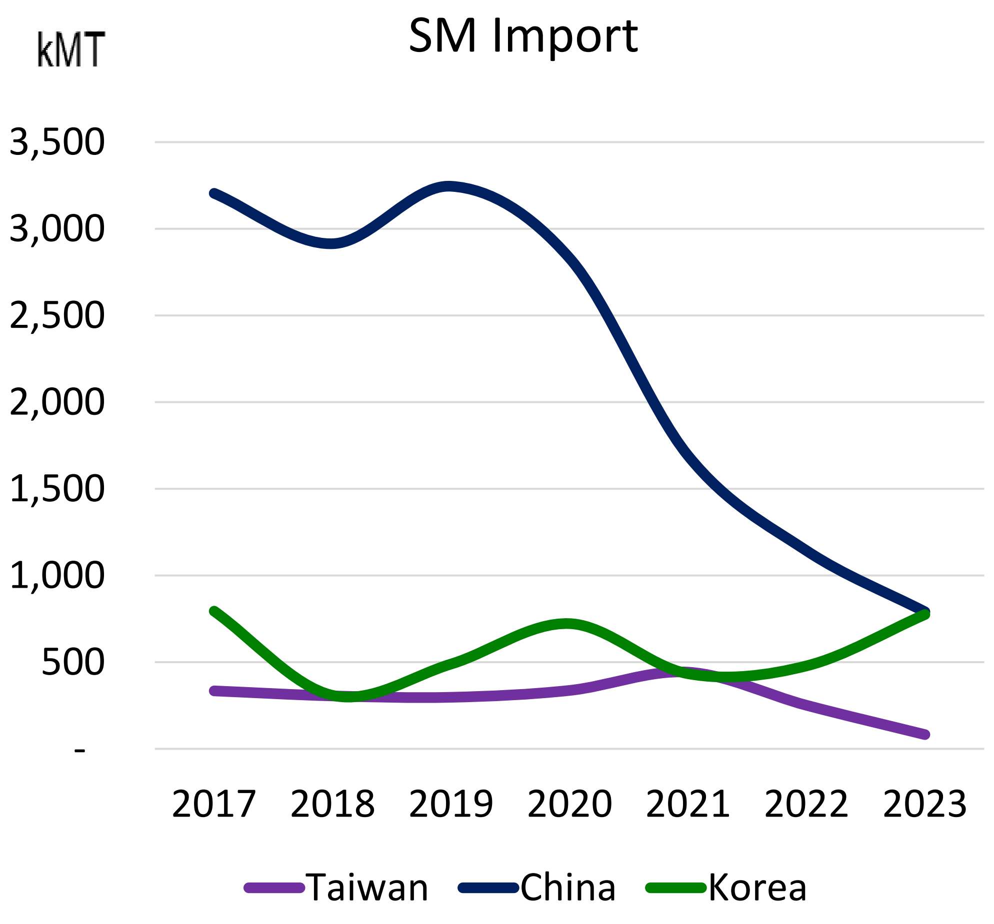
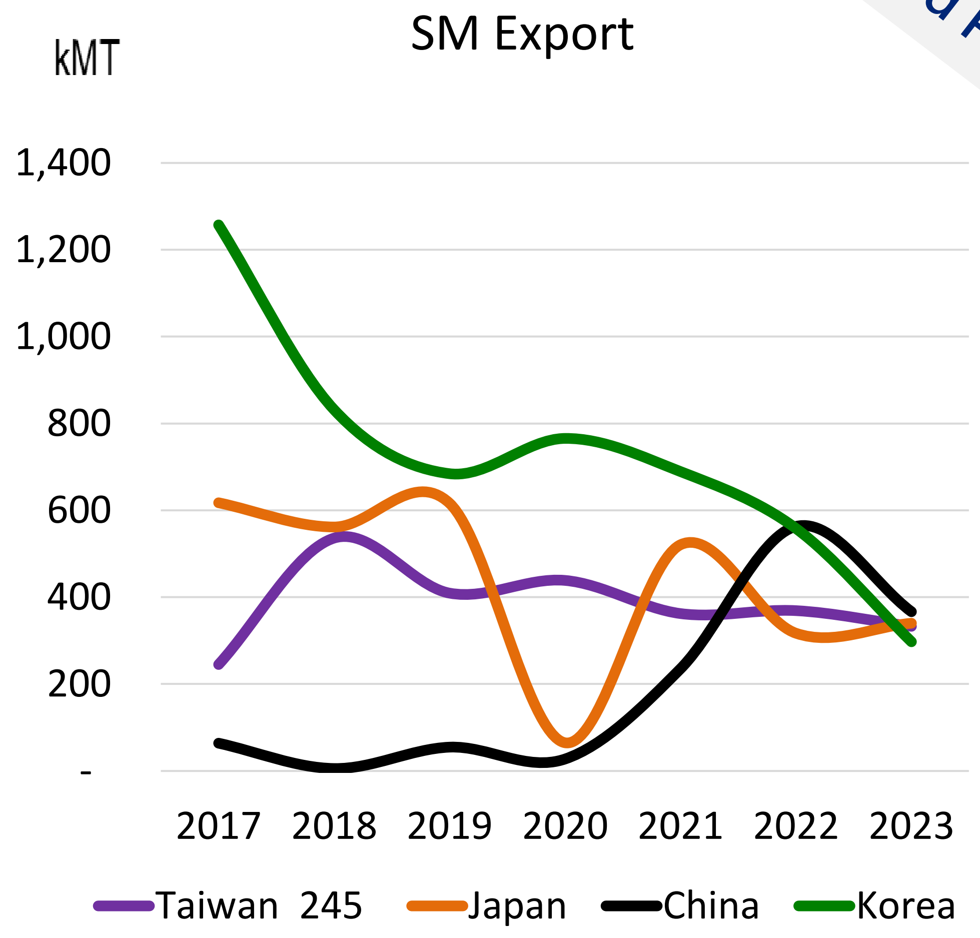
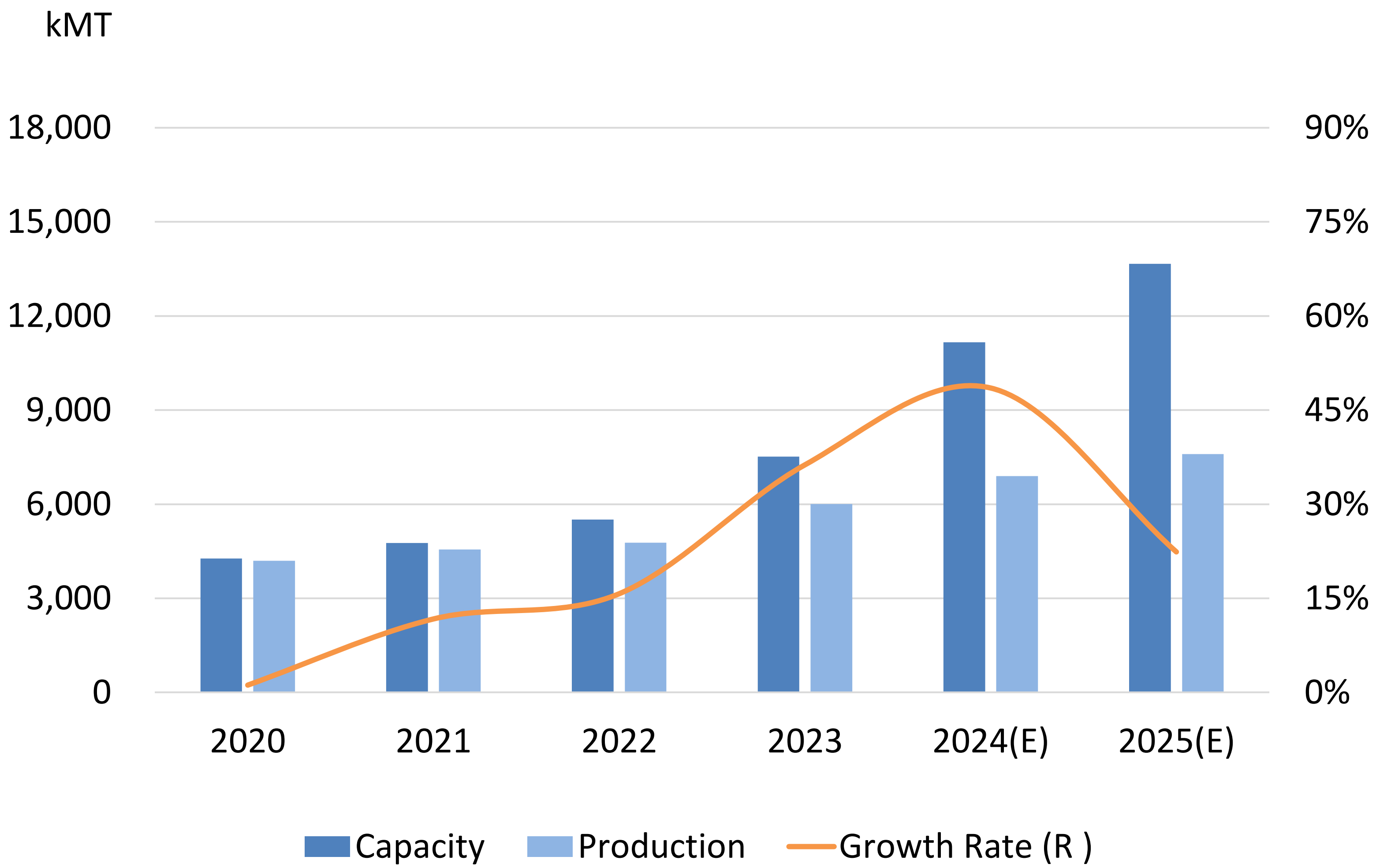
NEA SM import/export

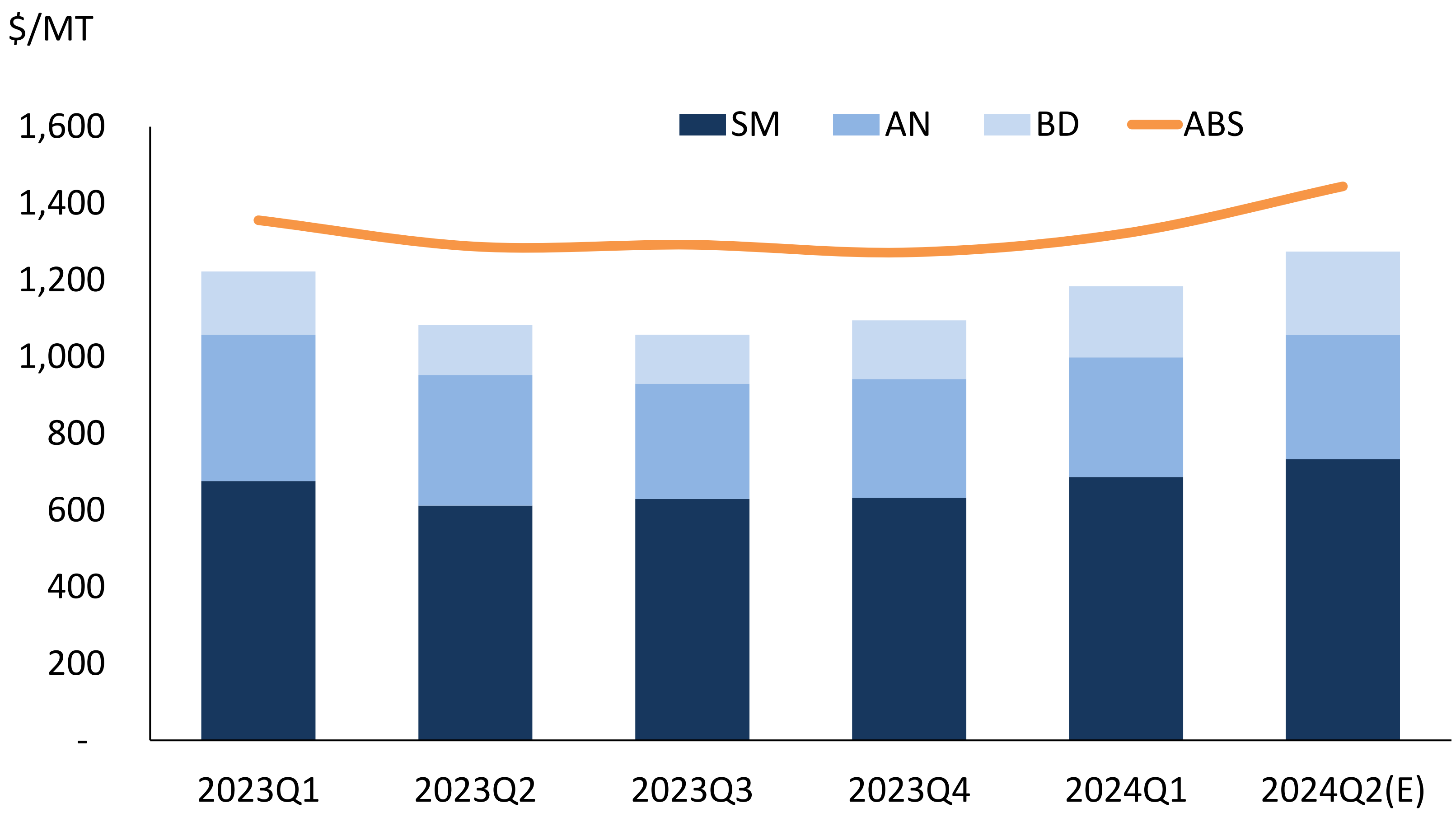




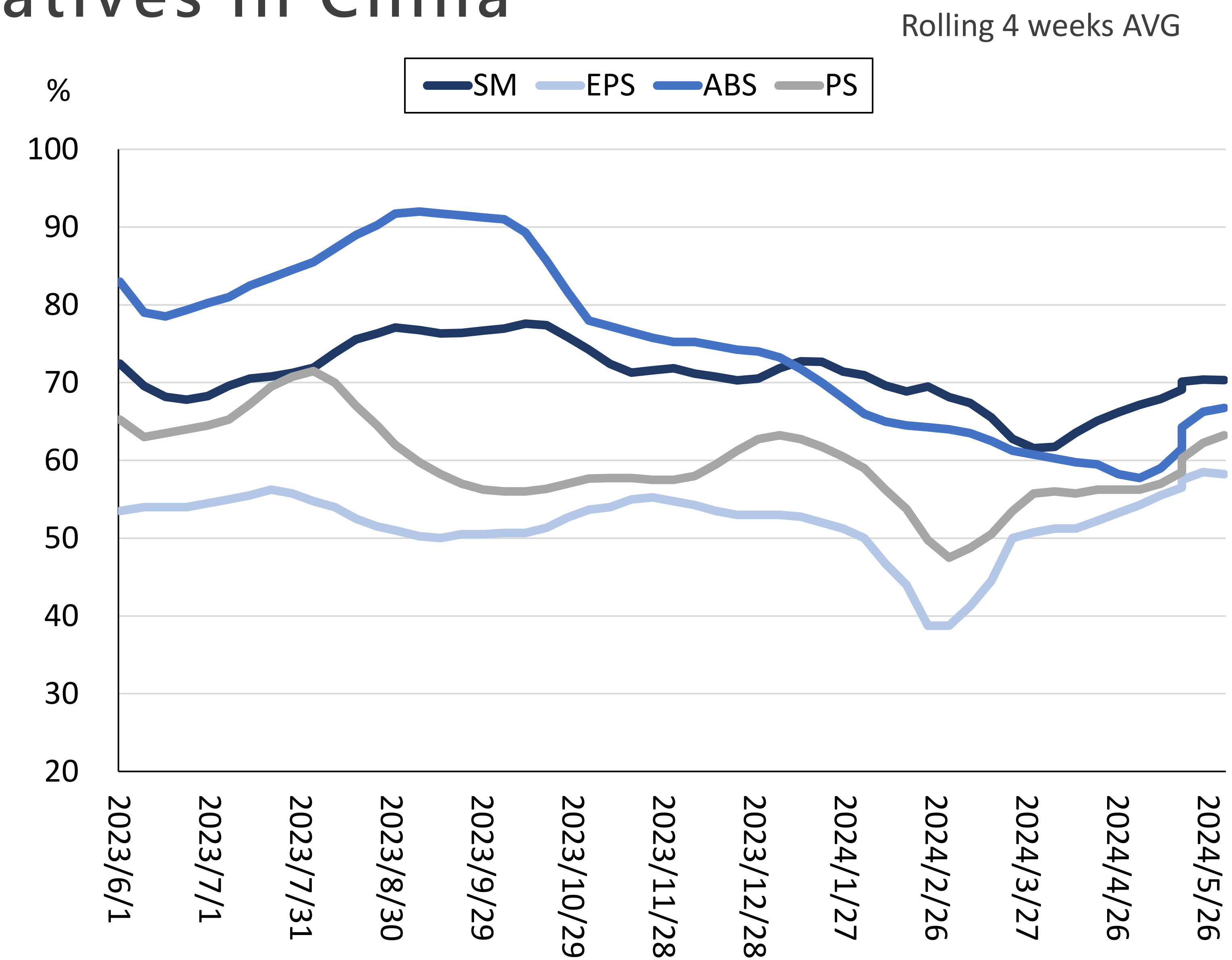
China ABS capacity growth



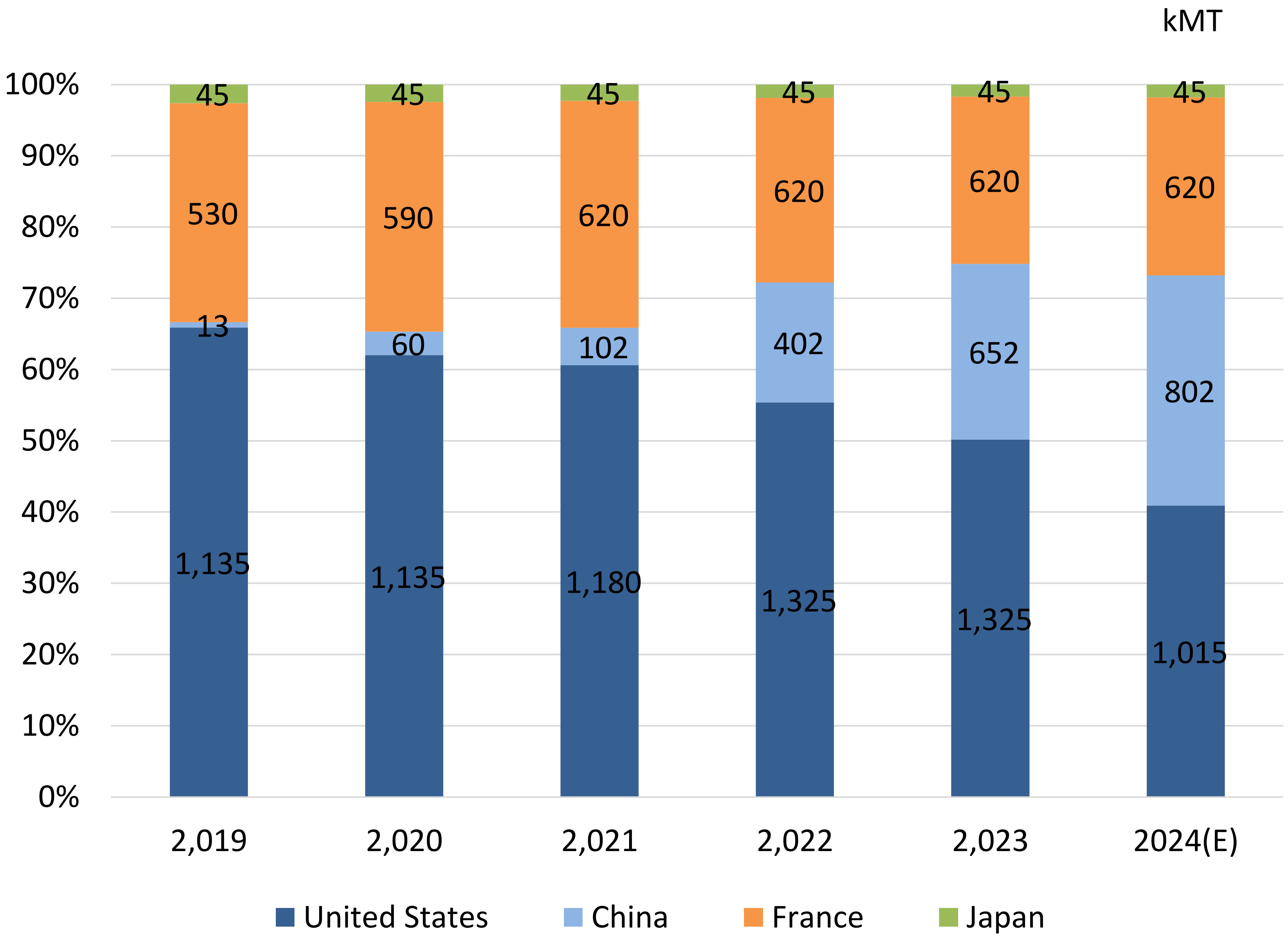
Asian price trend - ABS



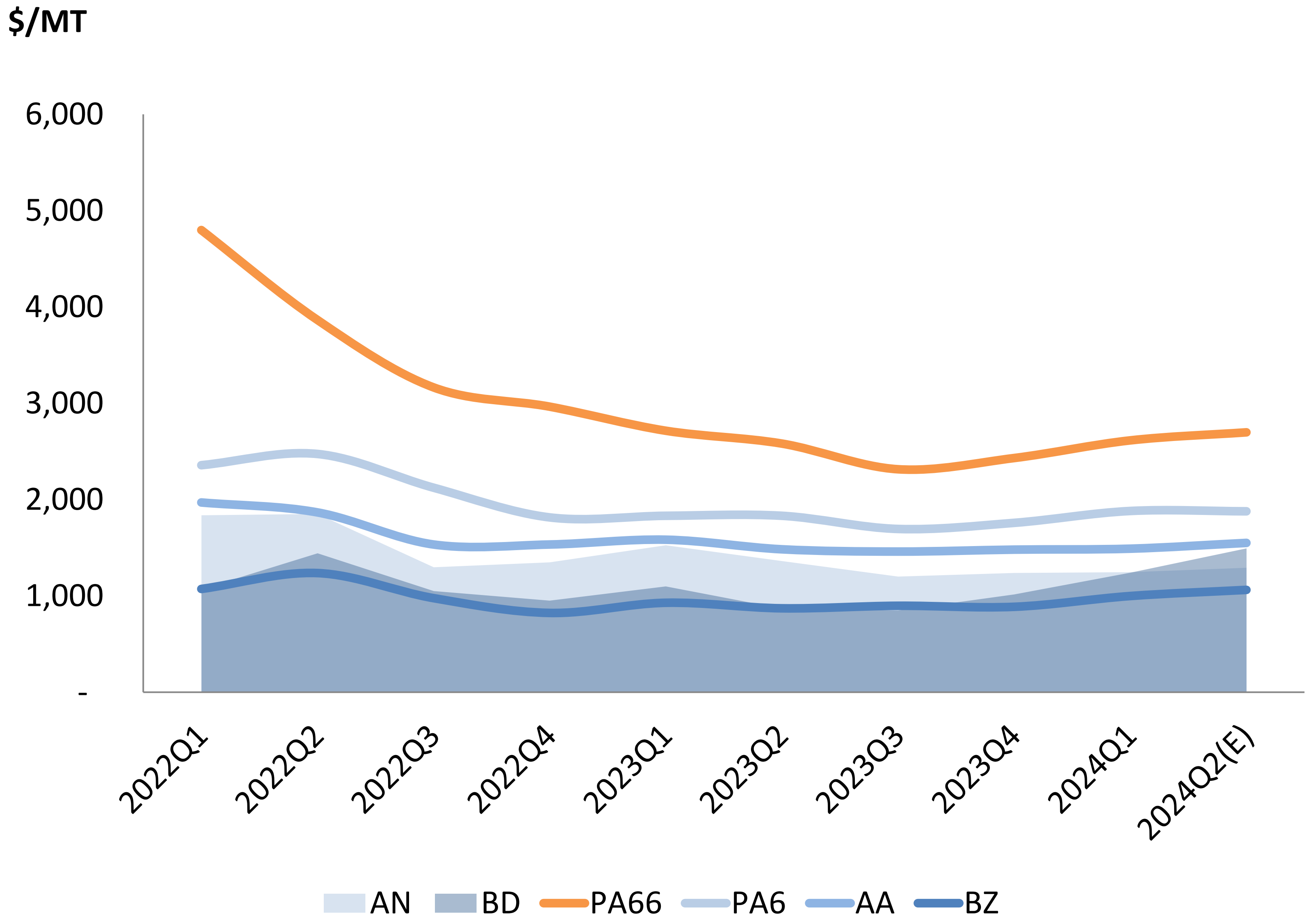
◆ Operation rates of SM and major derivatives in China



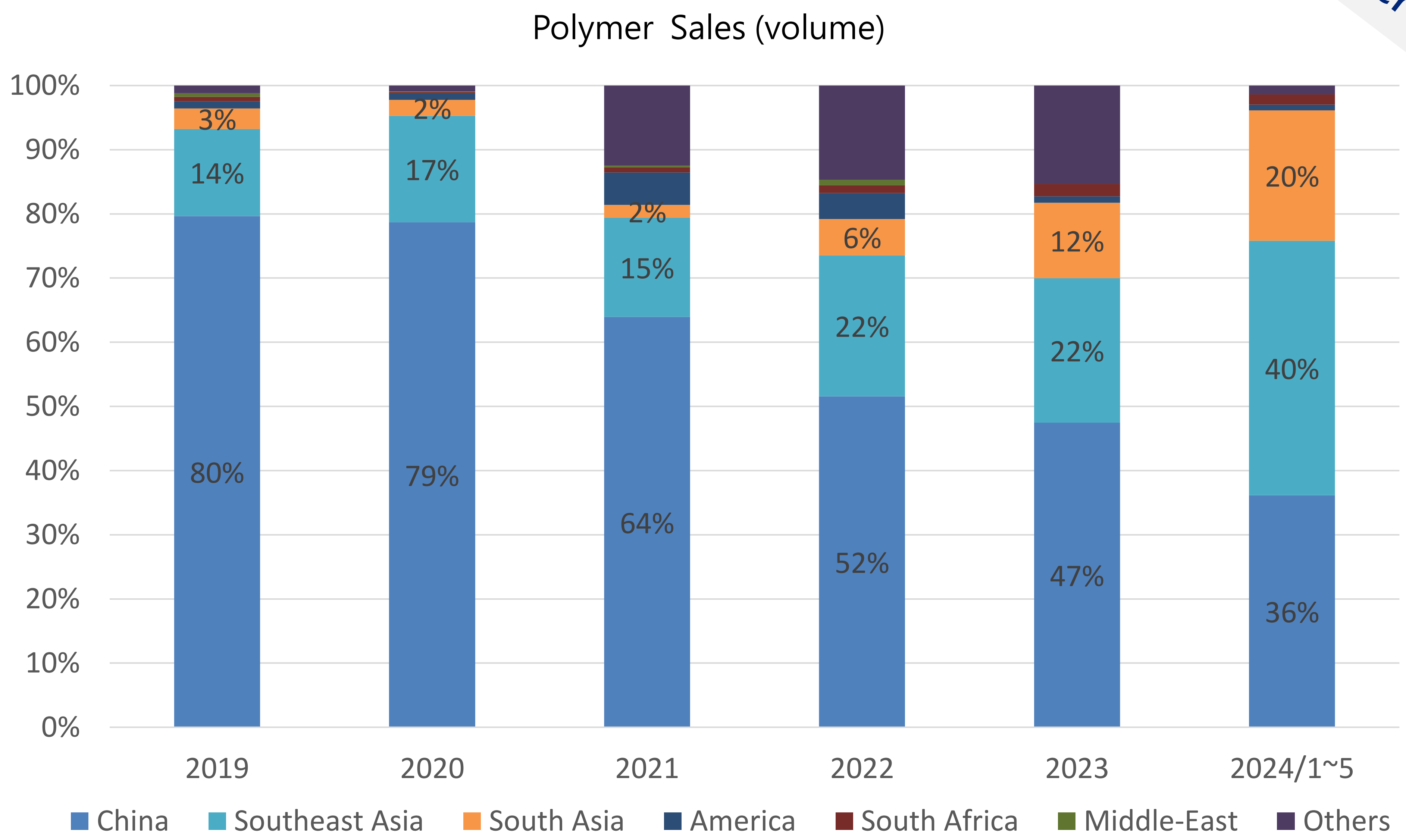
♦Global ADN capacity



♦ Asian price trend – PA66



♦ Market diversify



3. Financial results

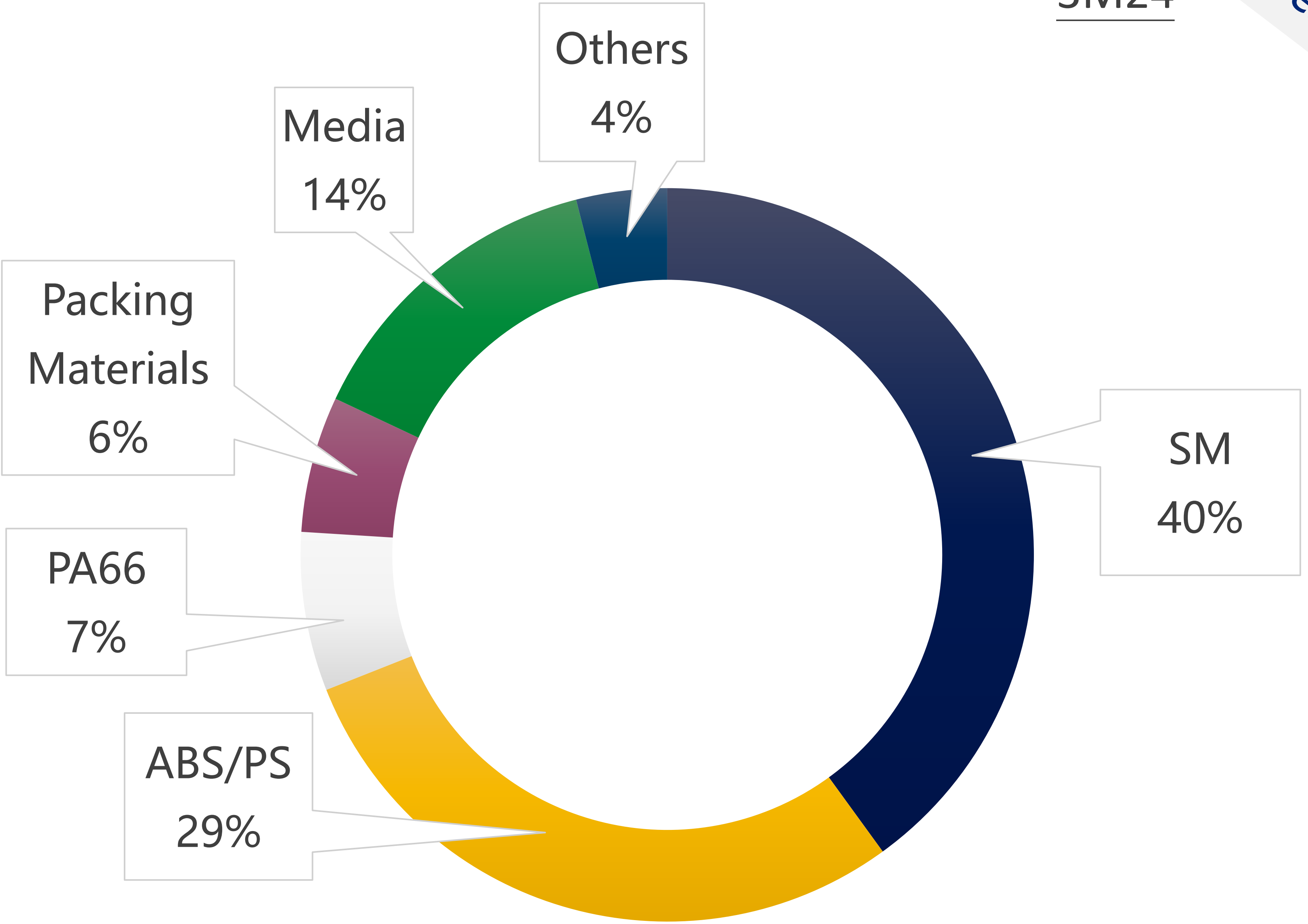
Consolidated Statements of Income

(NT$ BN)

Item	FY21	FY22	FY23	3M23	3M24
Net Revenue	22,547	18,176	15,719	4,218	3,255
Cost of Revenue	17,904	17,305	15,271	4,033	3,076
Gross Profit	4,643	871	448	185	179
gross profit ratio	21%	5%	3%	4%	5%
Operating Expenses	1,730	1,658	1,540	365	404
Income from Operations	2,913	-787	-1,092	-180	-225
operating income ratio	13%	-4%	-7%	-4%	-7%
Non-operating Income and Expenses	4,444	771	-663	25	-348
Income Before Income Tax	7,357	-16	-1,755	-155	-573
Income Tax Expenses(Revenue)	1,281	438	-298	-29	-94
Net Income	6,076	-454	-1,457	-127	-479
net income ratio	27%	-2%	-9%	-3%	-15%
Net Income Attributable to :					
-Shareholders of the Parent	**5,881**	**-494**	**-1,438**	**-138**	**-484**
-Noncontrolling Interests	195	40	-19	11	5
Earnings per Share (NT$)	6.47	-0.56	-1.59	-0.16	-0.44

◆Revenue structure

3M24



◆Financial Analysis

	2021	2022	2023	3M24
Debt ratio (%)	19.80	40.19	41.07	41.68
Current ratio (%)	342.53	367.65	187.03	132.09
Quick ratio (%)	283.31	289.17	133.22	89.37
A/R turnover (times)	8.98	8.39	8.85	8.48
A /R turnover (days)	41	44	41	43
Inventory turnover (times)	10.22	8.84	8.28	5.12
Days sales outstanding	36	41	44	71
Return on equity (%)	17.28	-1.21	-4.01	-1.31

4. Construction Status of Quanzhou Grand Pacific Chemical Co., Ltd.









5.Q&A

THANK YOU

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