

## Financial Statement — Balance Sheet

Provided by: GRAND PACIFIC PETROCHEMICAL CORPORATION

Financial year: Yearly

Unit: NT\$ thousand

| Accounting Title  | 2024/12/31        | 2023/12/31        |
|---|-------------------|-------------------|
| <b>Balance Sheet</b>  |                   |                   |
| <b>Current assets</b>   |                   |                   |
| Cash and cash equivalents   | 4,358,525         | 4,726,354         |
| Current financial assets at fair value through profit or loss   | 821,574           | 216,288           |
| Current contract assets   | 16,647            | 15,861            |
| Notes receivable, net   | 273,530           | 297,589           |
| Accounts receivable, net  | 1,565,892         | 1,372,695         |
| Accounts receivable due from related parties, net   | 4,173             | 1,507             |
| Other receivables   | 43,900            | 100,340           |
| Other receivables due from related parties  | 0                 | 0                 |
| Current tax assets  | 22,999            | 549               |
| Current inventories   | 2,728,946         | 2,073,662         |
| Prepayments   | 2,896,149         | 2,454,739         |
| Other current assets  | 846,818           | 4,847,527         |
| <b>Total current assets</b>   | <b>13,579,153</b> | <b>16,107,111</b> |
| <b>Non-current assets</b>   |                   |                   |
| Non-current financial assets at fair value through profit or loss   | 28,251            | 15,157            |
| Non-current financial assets at fair value through other comprehensive income                             | 5,315,696         | 4,297,847         |
| Investments accounted for using equity method   | 8,482,776         | 8,709,741         |
| Property, plant and equipment   | 24,392,796        | 21,658,256        |
| Right-of-use assets   | 3,903,916         | 3,830,333         |
| Investment property, net  | 711,319           | 716,204           |
| Intangible assets   | 1,386,980         | 1,298,398         |
| Deferred tax assets   | 867,377           | 436,061           |
| Other non-current assets  | 5,343,388         | 4,899,299         |
| <b>Total non-current assets</b>   | <b>50,432,499</b> | <b>45,861,296</b> |
| <b>Total assets</b>   | <b>64,011,652</b> | <b>61,968,407</b> |
| <b>Current liabilities</b>  |                   |                   |
| Current borrowings  | 4,227,301         | 1,900,000         |
| Short-term notes and bills payable  | 699,651           | 699,695           |
| Current contract liabilities  | 28,268            | 33,558            |
| Notes payable   | 127,365           | 68,984            |
| Accounts payable  | 1,376,592         | 1,729,359         |
| Accounts payable to related parties   | 183               | 0                 |
| Other payables  | 977,922           | 848,132           |
| Other payables to related parties   | 389               | 320               |
| Current tax liabilities   | 1,623             | 42,988            |
| Current provisions  | 19,669            | 18,870            |
| Current lease liabilities   | 242,225           | 224,521           |
| Other current liabilities   | 59,757            | 3,045,737         |
| <b>Total current liabilities</b>  | <b>7,760,945</b>  | <b>8,612,164</b>  |
| <b>Non-current liabilities</b>  |                   |                   |
| Non-current portion of non-current borrowings   | 14,796,135        | 12,715,509        |
| Non-current provisions  | 85,933            | 81,759            |
| Deferred tax liabilities  | 1,094,944         | 1,089,449         |
| Non-current lease liabilities   | 3,493,908         | 2,913,652         |
| Other non-current liabilities   | 51,907            | 40,273            |
| <b>Total non-current liabilities</b>  | <b>19,522,827</b> | <b>16,840,642</b> |
| <b>Total liabilities</b>  | <b>27,283,772</b> | <b>25,452,806</b> |
| <b>Equity attributable to owners of parent</b>  |                   |                   |
| <b>Share capital</b>  |                   |                   |
| Ordinary share  | 11,066,203        | 11,066,203        |
| Preference share  | 200,000           | 200,000           |
| <b>Total Share Capital</b>  | <b>11,266,203</b> | <b>11,266,203</b> |
| <b>Capital surplus</b>  |                   |                   |
| Total capital surplus   | 1,071,325         | 1,071,541         |
| <b>Retained earnings</b>  |                   |                   |
| Legal reserve   | 3,170,794         | 3,170,794         |
| Special reserve   | 1,644,420         | 1,642,556         |
| Unappropriated retained earnings (accumulated deficit)  | 15,620,216        | 17,235,760        |
| <b>Total retained earnings</b>  | <b>20,435,430</b> | <b>22,049,110</b> |
| <b>Other equity interest</b>  |                   |                   |
| Exchange differences on translation of foreign financial statements                                       | 331,594           | -716,522          |
| Unrealised gains (losses) from financial assets measured at fair value through other comprehensive income | 238,778           | -379,202          |
| <b>Total other equity interest</b>  | <b>570,372</b>    | <b>-1,095,724</b> |
| <b>Treasury shares</b>  | <b>-49,858</b>    | <b>-49,858</b>    |
| <b>Total equity attributable to owners of parent</b>  | <b>33,293,472</b> | <b>33,241,272</b> |
| <b>Non-controlling interests</b>  | <b>3,434,408</b>  | <b>3,274,329</b>  |
| <b>Total equity</b>   | <b>36,727,880</b> | <b>36,515,601</b> |

|   |            |            |
|---|------------|------------|
| Total liabilities and equity                                      | 64,011,652 | 61,968,407 |
| Equivalent issue shares of advance receipts for ordinary share    | 0          | 0          |
| Number of shares in entity held by entity and by its subsidiaries | 1,776,000  | 1,776,000  |